

FRISK® SCORE PREDICTS RECENT BANKRUPTCIES

January 2020 - December 2022



**We provide the tools you need
to avoid risk.**

Prepare now before the cycle turns.
Our team is ready to help you stay
ahead of both public and private
company bankruptcy risk.

96%
RATE OF SUCCESS*

*Of 352 bankruptcies, 352 companies had a recent FRISK® score prior to bankruptcy.
We failed to warn only 17 times.

FRISK® SCORE PREDICTIONS OF WORLDWIDE PUBLIC COMPANY BANKRUPTCIES

Rate of Success: 96%* (January 2020 - December 2022)

BUSINESS NAME	COUNTRY	AVERAGE MONTHLY FRISK® SCORE IN YEAR PRIOR TO BANKRUPTCY												FRISK® AT FILING	BANKRUPTCY DATE
		-12 MO.	-11	-10	-9	-8	-7	-6	-5	-4	-3	-2	-1 MO.		
Core Scientific Inc	U.S.A.					6	3	3	4	3	3	2	1	1	12/21/22
Compleo Charging Solutions AG	Germany	6	6	6	5	5	4	3	2	2	2	2	2	2	12/20/22
Great Panther Mining Ltd	Canada	2	2	2	3	2	2	2	2	1	1				12/16/22
MusclePharm Corp	U.S.A.				4	3	3	3	3	3	3	3	4	4	12/15/22
Quanergy Systems Inc	U.S.A.											2	1	1	12/13/22
Fednat Holding Co	U.S.A.	3	3	3	3	3	3	1	1	3	1	4	3	3	12/11/22
Clovis Oncology Inc	U.S.A.	3	2	2	1	2	1	2	2	1	1	1	1	1	12/11/22
Winc Inc	U.S.A.							4	4	4	4	4	4	3	11/30/22
Grupo Ezentis SA	Spain	3	3	2	2	2	1	1	1	1	1	2	1	2	11/30/22
Red River Resources Ltd	Australia	6	6	6	6	6	6	6	6	5	5	5	4	4	11/29/22
Brighter AB (publ)	Sweden	4	4	5	5	5	5	3	3	2	3	4	3	3	11/21/22
Eqonex Ltd	Hong Kong	5	3	2	2	3	2	2	2	2	1	1	1	1	11/21/22
Joules Group PLC	U.K.	5	5	5	3	3	2	2	2	2	2	2	2	2	11/16/22
XG Sciences Inc	U.S.A.	3	3												11/10/22
Unifin Financiera SAB de CV	Mexico	7	7	7	6	6	5	5	4	3	1	1	1	1	11/08/22
Victory Offices Ltd	Australia	3	3	3	3	2	3	2	1	1	1	1	1	1	11/08/22
Inzile AB (publ)	Sweden	9	9	9	9	9	10	10	7	9	9	6	3	2	11/07/22
Legacy FSRD Inc	U.S.A.											2	1	1	11/07/22
Pure Gold Mining Inc	Canada	3	3	2	2	3	2	2	1	1	1	1	2	1	10/31/22
Deinove SA	France	3	3	2	2	2	2	2	2	2	1	1	1	2	10/28/22
Tongaat Hulett Ltd	South Africa	3	2	2	2	1	1	1	1	1	2	3	3	3	10/27/22
Candy Club Holdings Ltd	U.S.A.											5	4	4	10/25/22

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FRISK® SCALE
PROBABILITY OF BANKRUPTCY WITHIN 12 MONTHS

1-5 50.00% - 0.87%

6-8 0.87% - 0.27%

9-10 0.27% - 0.00%

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Fuud AB (publ)	Sweden	5	5	5	5	5	6	6	4	4	4	2	2	2	10/24/22
PhaseBio Pharmaceuticals Inc	U.S.A.	5	3	3	3	2	2	2	1	1	2	1	1	1	10/23/22
Flowr Corp	Canada	4	4	2	2	2	3	2	4	2	2	3	2	2	10/20/22
ESR 2022 PLC	U.K.	5	5	5	4	4	3	3	3	2	3	3	1	1	10/17/22
Flower One Holdings Inc	Canada	2	2	2	1	1	2	1	1	1	1	1	1	1	10/17/22
Alfi Inc	U.S.A.	7	7	7	7	7	7	7				3	3	3	10/14/22
MobileSmith Inc	U.S.A.			6	6	6	6	5	4	4	4	4	4	4	10/12/22
VOTI Detection Inc	Canada	4	4	4	4	3	2	2	2	1	2	1	1	1	10/12/22
Global Cord Blood Corp	Hong Kong	8	8	8	8	8	7	7	6	7	6	6	7	7	10/07/22
E-House (China) Enterprise Holdings Ltd	China	2	2	2	3	2	2	1	1	1	1	2	3	3	10/03/22
Dozens Savings PLC	U.K.	3	3	3	3	3	3	3	3	3	3	3	3	3	09/30/22
FormerXBC Inc.	Canada	7	7	6	5	3	3	4	5	3	2	2	3	2	09/29/22
SugarBud Craft Growers Corp	Canada	5	5	5	5	5	2	3	2	1	1	1	1	1	09/26/22
Rossi Residencial SA	Brazil	5	5	4	4	3	3	3	2	1	1	1	1	1	09/19/22
Cineworld Group plc	U.K.	3	3	2	2	2	2	1	1	1	1	1	1	1	09/07/22
iFresh Inc	U.S.A.	4	4	2	1	1	1	1	1	1	1				09/60/22
Clarus Therapeutics Holdings Inc	U.S.A.				2	2	1	2	1	1	1	1	1	1	09/05/22
Allena Pharmaceuticals Inc	U.S.A.	6	6	6	6	4	4	4	3	3	3	3	4	4	09/02/22
colorTV Ltd	Australia	5	4	4	4	3	4	3	3	3	2	2	2	4	08/31/22
Newage Inc	U.S.A.	4	5	5	4	4	3	2	2	2	2	2	2	2	08/30/22
Liv ihop AB (publ)	Sweden	2	2	2	2	2	2	2	2	2	2	2	2	2	08/30/22
Rebosis Property Fund Ltd	South Africa	3	3	4	4	4	4	4	4	4	3	3	3	3	08/24/22

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Trevali Mining Corp	Canada	5	5	5	4	4	3	3	4	3	2	2	1	1	08/19/22
Statera Biopharma Inc	U.S.A.	9	8	8	6	6	6	4	3	3	3	3	2	3	08/16/22
Endo International PLC	Ireland	3	3	3	4	3	2	2	1	2	1	1	1	1	08/16/22
Altera Infrastructure LP	Bermuda	1	1	1	1	1	1	1	1	1	1	1	5	5	08/12/22
GetSwift Technologies Ltd	U.S.A.	6	6	5	4	4	4	2	2	1	1	1	1	1	08/02/22
Obseva SA	Switzerland	6	5	5	6	6	6	5	4	4	4	4	4	2	07/27/22
Speakeasy Cannabis Club Ltd	Canada	7	7	7	7	7	7	6	5	5					07/27/22
CoDon AG	Germany	6	5	5	5	5	5	5	5	5	5	5	3	3	07/26/22
MPX International Corp	Canada	4	4	4	4	4	3	3	2	2	2	2	2	2	07/25/22
Wiluna Mining Corporation Ltd	Australia	6	7	6	6	6	7	7	7	6	6	6	5	3	07/20/22
Petropavlovsk PLC	U.K.	5	4	4	5	5	4	3	3	1	2	2	2	2	07/18/22
Credito Real SAB de CV SOFOM ENR	Mexico	6	6	6	6	5	5	2	1	1	1	1	1		07/14/22
Reenova Investment Holding Ltd	Singapore	5	5	5	5	5	5	5	5	5	2	2	2	2	07/13/22
Genocea Biosciences Inc	U.S.A.	5	5	5	6	6	5	4	4	5	3	2	2	2	07/05/22
Voyager Digital Ltd	U.S.A.	4	4	4	4	4	4	4	3	2	1	1	1	1	07/05/22
SAS AB	Sweden	2	2	2	2	1	1	1	1	1	1	1	1	1	07/05/22
myFC Holding AB (publ)	Sweden	8	7	7	7	7	6	5	5	4	3	3	3	2	06/30/22
Collection House Limited	Australia	3	3	3	3	1	1	1	2	3	2	2	1	1	06/29/22
NutryFarm International Ltd	Hong Kong	5	5	5	5	5	5	5	2	2	2	4	2	2	06/28/22
4d Pharma PLC	U.K.	8	8	9	7	7	7	7	6	3	5	4	4	2	06/24/22
JLG Group PLC	U.K.	3	3	3	3	3	3	3							06/15/22
Revlon Consumer Products Corp.	U.S.A.	1	1	1	1	1	1	1	1	1	1	1	1	1	06/15/22

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Revlon Inc	U.S.A.	1	1	1	1	1	1	1	1	1	1	1	1	1	06/15/22
Simply Inc	U.S.A.	3	3	3	2	3	3	3	2	3	2	2	2	1	06/14/22
Electric Last Mile Solutions Inc	U.S.A.											5	4	3	06/14/22
Hidili Industry International Devt Ltd.	China	3	3	3	3	3	3	4	4	4	4	4	5	5	06/10/22
Modern Land (china) Co Ltd	China	2	2	2	2	1	1	1	2	2	2	5	5	5	06/03/22
Zosano Pharma Corp	U.S.A.	5	5	6	6	7	6	6	5	3	3	2	2	2	06/01/22
Syn Mun Kong Insurance PCL	Thailand	9	9	8	8	8	8	6	6	5	5	4	3	5	05/17/22
Freshlocal Solutions Inc	U.S.A.			2	2	2	2	2	2	2	2	2	2	2	05/16/22
Pareteum Corp	U.S.A.	2	2	2	1	1	1	1	1	1	1	1	1	1	05/15/22
Onkyo Home Entertainment Corporation	Japan	2	2	1	1										05/13/22
Armstrong Flooring Inc	U.S.A.	5	5	5	5	5	4	2	2	2	1	1	2	1	05/08/22
Cypress Environmental Partners LP	U.S.A.	3	3	3	3	4	4	3	2	2	1	4	2	2	05/08/22
McColl's Retail Group PLC	U.K.	3	3	3	3	4	4	3	3	2	2	1	1	1	05/06/22
Recylex SA	France	3	3	3	3	3	3	3	3	3	3	3	3	3	05/05/22
Clearford Water Systems Inc	Canada	2	2	2	2	2	2	2	2	2	2	1	2	2	04/28/22
Generex Biotechnology Corporation	U.S.A.	3	3	3	3	3	3	3	2	1	1	1	1	1	04/23/22
Choom Holdings Inc	Canada	3	3	2	2	2	2	2	2	3	2	2	1	1	04/22/22
GWG Holdings Inc	U.S.A.	7	7	7	8	7	8	8	8					4	04/20/22
Rainbow Denim Ltd	India	2	2	2	3	3	3	4	5	5	5	5	5	5	04/12/22
Ion Geophysical Corp	U.S.A.	3	3	3	2	2	2	2	2	2	1	1	1	1	04/12/22
Hamon & Cie International SA	Belgium	3	3	3	2	2	2	2	3	3	3	3	3	3	04/11/22
Victory Nickel Inc.	Canada	5	5	6	4	4	4	4	4	4	4	4	4	4	04/01/22

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Tricorn Group plc	U.K.	5	5	5	2	2	2								04/01/22
Media Central Corporation Inc	Canada	3	3	2	2	2	2	2	2	2	2	2	2	1	03/25/22
Eve & Co Inc	Canada	3	3	2	2	2	1	2	1	1	1	2	2	2	03/25/22
MJardin Group Inc	U.S.A.	2	2	2	2	2	2	2	2	1	1	1	1	1	03/23/22
Cnim Groupe SA	France	3	3	3	3	2	3	3	2	2	1	1	2	2	03/14/22
Orphazyme A/S	Denmark	7	7	7	6	6	6	4	4	4	2	2	2	2	03/10/22
Sapura Energy Bhd	Malaysia	5	5	5	5	5	5	5	3	3	2	2	1	1	03/10/22
A.C.N. 167 748 843 Limited (formerly Farmaforce	Australia	5	5	5	5	5	5	2	2	2	2	2	2	2	03/10/22
iQ3Corp Ltd	Australia	2	2	2	2	2	2	2	2	2	2	2	2	2	03/10/22
Atlas Financial Holdings Inc	U.S.A.	6	7	7	7	6	7	8	8	8	8	8	8	8	03/04/22
Studio Retail Group PLC	U.K.	6	6	6	6	6	6	6	6	6	6	5	5	5	02/24/22
Net Zero Renewable Energy Inc	Canada	2	2	2	2	2	2	2	2	2	3	3	3	1	02/24/22
Murray River Organics Group Ltd	Australia	3	2	2	1	1	1	2	1	2	2	2	2	2	02/09/22
Pan Brothers Tbk PT	Indonesia	1	1	2	1	1	1	1	1	1	1	1	1	1	02/04/22
Ezion Holdings Ltd	Singapore	2	2	2	2	2	2	2	2	2	2	2	2	2	01/28/22
Ballarpur Industries Ltd	India	3	4	4											01/25/22
AGV Group Ltd	Singapore	3	3	3	3	3	3	3	3	3	3	3	3	3	01/24/22
BC Craft Supply Co Ltd	Canada	2	2	2	2	2	3	2	2	2	2	2	1	1	01/24/22
Genting Hong Kong Ltd	Hong Kong	2	5	5	4	4	4	4	5	5	5	5	5	4	01/18/22
Otso Gold Corp	Canada	2	2	3	2	3	3	3	3	2	3	3	3		01/14/22
Jiangsu Dewei Advanced Materials Co Ltd	China	3	3	3	2	2	3	3	3	3	3	2	3	3	12/27/21
Palla Pharma Ltd	Australia	7	6	6	5	5	5	5	5	5	3	4	4	3	12/17/21

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Nordic Aviation Capital A/S	Denmark	3	3	3	3	3	3	3	3	3	3	3	3	3	12/17/21
Garuda Indonesia (Persero) Tbk PT	Indonesia	2	2	3	3	3	3	2	2	2	2	2	2	2	12/09/21
Harte Gold Corp	Canada	2	2	3	3	3	3	3	2	2	1	2	1	1	12/07/21
Cuda Oil and Gas Inc	Canada	1	1	1	2	3	3	2	2	2	2	2	2	2	11/18/21
GTT Communications Inc	U.S.A.	1	1	1	1	1	1	1	1	1	1	1	1		10/31/21
Grupo Posadas SAB de CV	Mexico	1	1	1	1	1	1	1	1	1	1	1	1	1	10/26/21
Hindusthan National Glass And Indus Ltd	India	2	3	3	2	2	3	3	3	3	3	3	3	3	10/21/21
Salt Lake Potash Ltd	Australia	4	4	4	4	4	6	6	6	6	6	6	6	5	10/20/21
Neueon Towers Ltd	India	3	3	3	3	3	3	3	3	3	3	3	3	3	10/14/21
Teligent Inc (NEW JERSEY)	U.S.A.	1	1	1	3	3	3	3	3	3	4	4	4	4	10/14/21
CATCo Reinsurance Opportunities Fund Ltd	Bermuda	9													10/05/21
Plus Products Inc	Canada	2	2	2	3	4	5	5	3	2	2				09/13/21
Medifocus Inc.	Canada	3	3	3	3										09/08/21
Sequential Brands Group Inc	U.S.A.	2	2	2	3	3	3	4	4	4	1	1	1	3	08/31/21
Tix Corp	U.S.A.	4	4	4	4	4	3	3	5	4	4	3	3	3	08/24/21
Basic Energy Services Inc	U.S.A.	1	1	1	1	1	1	1	1	1	1	1	1	1	08/17/21
Boart Longyear Group Ltd	U.S.A.	1	1	1	1	1	1	1	1	1	1	1	1	1	08/17/21
Oboya Horticulture Industries AB	Sweden	4	4	4	4	4	4	4	4	4	2	2	2	2	08/16/21
Dolomite Corp Bhd	Malaysia	2	2	2	3	5	5	5	4	4	3	3	2	2	08/16/21
Heron Resources Limited	Australia	2	4	2	1	2	2	2	2	3	3	3	2	2	07/16/21
Ursus SA w upadlosci	Poland	2	2	1	2	2	2	2	2	2	3	3	3	2	07/12/21
Chrometco Limited	South Africa	3	3	3	3	3	2	2	2	3	3	3	3	3	07/05/21

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Resource Generation Ltd	Australia	4	4	4	3	4	4	4	4	4	4	4	4	4	07/02/21
Washington Prime Group Inc	U.S.A.	1	1	1	1	1	1	1	1	1	1	1	1	1	06/13/21
KrisEnergy Ltd	Singapore									2	2	2	2	2	06/04/21
AH Liquidation, Inc. (formerly Avadim Health, Inc.)	U.S.A.	2	2	2	2	2									05/31/21
Alam Maritim Resources Berhad	Malaysia	5	5	5	5	5	5	5	5	4	5	5	5	4	05/21/21
Prosafe SE	Norway	1	1	1	1	1	1	1	1	1	2	2	2	1	04/30/21
Valaris PLC	U.K.	1	1	1	1	1									04/30/21
ABC Aerolineas SA de CV	Mexico						3								04/28/21
Tubi Ltd	Australia	8	8	5	6	6	3	3	4	4	4	4	5	6	04/23/21
Scomi Group Bhd	Malaysia	2	3	3	2	2	2	1	2	2	2	2	2	2	04/14/21
Samarco Mineracao SA - em Rcpca Jdcl	Brazil													2	04/09/21
Sen Yue Holdings Ltd	Singapore	5	6	6	4	4	4	4	4	4	4	4	4	4	04/01/21
Hiro Brands Ltd	Australia	3	3	3	3	3	3	3	3	3	2	2	3	3	03/30/21
Baumot Group AG	Germany	3	3	3	3	3	5	5	5	3	3	2	2	1	03/29/21
Mega Matrix Corp (formerly AeroCentury Corp.)	U.S.A.	1	1	2	2	2	2	2	2	2	4	4	4	5	03/29/21
HighPoint Resources Corp	U.S.A.	2	1	1	1	1	1	1	1	1	1	1	1	1	03/14/21
Sundance Energy Inc	U.S.A.	1	2	2	1	2	2	2	2	1	2	2	2	3	03/09/21
Just Energy Group Inc	Canada	1	1	1	1	1	1	1					3	3	03/09/21
Trinity Limited	Hong Kong	2	3	3	3	3	3	3	3	3	3	2	3	3	03/08/21
Abengoa SA	Spain	2	2	2	2	2	3	3	3	3	3	3	3	3	02/22/21
Steinhoff International Holdings NV	South Africa	2	2	2	2	2	3	2	2	2	3	3	3	3	02/16/21
Seadrill Ltd	Bermuda	2	2	2	2	1	1	1	1	1	1	1	1	1	02/10/21

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BUSINESS NAME	COUNTRY	AVERAGE MONTHLY FRISK® SCORE IN YEAR PRIOR TO BANKRUPTCY												FRISK® AT FILING	BANKRUPTCY DATE
		-12 MO.	-11	-10	-9	-8	-7	-6	-5	-4	-3	-2	-1 MO.		
Polarcus Ltd	U.A.E.	3	2	2	2	2	2	2	1	1	2	2	1	1	02/08/21
Luckin Coffee Inc - ADR	China					4	4	4	4	5	4	5	6	6	02/05/21
Burwill Holdings Ltd	Hong Kong								5	5	5	5		2	02/04/21
Karuturi Global Limited	India	3	3	3	3	3	5	5	6	5					01/25/21
Algold Resources Ltd	Canada	1	1	1	2	2	2	2	2	2					01/15/21
CB Wind-Down Corp (formerly Christopher & Banks	U.S.A.	3	3	2	2	3	3	2	2	2	2	2	1	1	01/13/21
Kwality Limited	India	1	1	1	1	1	2	2	2	3	2	2	2	3	01/11/21
Ferrellgas Partners LP	U.S.A.	1	1	1	1	1	1	1	1	1	1	1	1	1	01/11/21
Adler Modemaerkte AG	Germany	5	4	4	4	4	3	3	2	2	2	2	2	2	01/10/21
KG Mobility Co Ltd	South Korea	2	2	1	1	1	1	3	3	3	3	3	3	3	12/21/20
Ashley House Plc	U.K.	1	1	1	3	3	3	3	3	3	3	3			12/21/20
GL Brands Inc	U.S.A.	4	4	4	4	4	5	4	4	4	4	4	4	4	12/17/20
Arabtec Holding PJSC	U.A.E.	3	2	2	1	2	2	1	3	1	1	2	2	2	12/17/20
Europcar Mobility Group SA	France	2	2	2	1	1	1	1	1	1	1	1	1	1	12/17/20
SESI Holdings Inc (formerly Superior Energy Services	U.S.A.	3	3	4	4	4	4	4	3	4	2	2	1	1	12/07/20
Biopac India Corp Ltd	India	2	2	2	2	2	2	2	2	2	2	2	2	2	12/04/20
FHC Holdings Corporation (formerly Francesca's Hold-	U.S.A.	4	3	3	2	2	3	3	3	3	1	1	1	1	12/03/20
P2P Transport Ltd	Australia	1	1	1	1	2	2	2	2	2	2	2	2	2	12/03/20
Aquadrill LLC	U.K.	1	1	1											12/01/20
KSK Energy Ventures Limited	India	1	1	1	1	1	1	1	2	2	2	2	2	2	11/26/20
Copland Road Capital Corp	Canada	3	2	1	1	1	1	1	1	1	1	1	1	1	11/23/20
General Moly, Inc.	U.S.A.	6	6	6	6	5	6	4	5	5	2	2	1	1	11/18/20

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FRISK® SCALE
PROBABILITY OF BANKRUPTCY WITHIN 12 MONTHS

1-5 50.00% - 0.87%

6-8 0.87% - 0.27%

9-10 0.27% - 0.00%

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Norwegian Air Shuttle ASA	Norway	2	2	3	2	1	1	1	1	3	3	2	2	1	11/18/20
Gulfport Energy Corp	U.S.A.	1	2	1	1	1	1	1	1	1	1	1	1	1	11/13/20
Jyoti Ltd.	India	2	2	2	2	2	2	2	2	2	2	2	2	2	11/12/20
Consolidated Infrastructure Group Ltd	South Africa	3	2	2	1	1	1	2	2	1	1	1	1	1	11/09/20
Smiles Inclusive Ltd	Australia	2	3	3	2	3									11/09/20
Tiger Resources Limited	Australia	2	2	2	2										11/05/20
Pennsylvania Real Estate Inv't Trust	U.S.A.	7	8	7	6	3	2	2	4	3	3	3	3	3	11/01/20
CBL & Associates Properties, Inc.	U.S.A.	3	1	1	1	1	1	3	3	4	4	3	3	3	11/01/20
Pacific Drilling SA	Luxembourg			1	1	1	1	1	1	1	1	1	1	1	10/30/20
Morella Corporation Ltd	Australia	2	2	1	1	1	1	1	1	1	1	1	1	1	10/27/20
Le Chateau Inc.	Canada	1	2	2	2	2	2	2	2	2	1	1	1	2	10/23/20
Emergent Capital, Inc.	U.S.A.	8	8	8	8	8	8	8	8	8	8	8	8	8	10/15/20
Yogaworks Inc	U.S.A.	2	2	2	2	2	1	1	1	1	2	2	2	2	10/14/20
Mallinckrodt PLC	Ireland	2	2	2	2	1	1	2	2	2	2	2	2	2	10/12/20
Sunniva Inc	Canada	3	2	2	2	2	2	2	2	2	4	4	4		10/09/20
Sito Mobile Ltd	U.S.A.	2	2	2	1	3	3	3	3	3	3	3	3	3	10/08/20
AirAsia X Bhd	Malaysia	2	2	2	1	1	1	2	2	2	1	1	1	1	10/07/20
De Raj Group AG	Germany	9	9	9	9	9	9	9	9	9	8	8	8	8	10/06/20
Nustay A/S	Denmark				3	3	2	2	2	3	3	3	2	2	10/05/20
Ashapura Intimates Fashion Ltd	India	3	3	3											10/05/20
Chord Energy Corp	U.S.A.	2	2	2	3	2	2	2	2	1	1	1	1	1	09/30/20

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FTS International Inc	U.S.A.	1	1	1	1	1	1	1	1	1	1	1	1	1	09/22/20
Garrett Motion Inc	Switzerland	5	5	5	5	5	2	3	3	3	3	3	3	3	09/20/20
KS Energy Ltd	Singapore	2	2	2	2	2	3	3	2	2	2	2	2	2	09/18/20
Lift & Co Corp	Canada	1	1	1	1	1	1	1	1	1	1	1	1	1	09/16/20
Mountain Equipment Co-operative	Canada	5	5	5	5	5	5	5	5	4	5	5	5		09/14/20
Town Sports International Holdings, Inc.	U.S.A.	1	1	1	1	2	1	1	1	1	1	1	2	1	09/14/20
Zargon Oil and Gas Ltd	Canada	4	4	4	4	1	1	2	1	1	1	1	1	1	09/08/20
Baccarat SA	France	6	6	6	6	6	6	6	6	6	6	6	6	6	09/07/20
Advanzeon Solutions Inc	U.S.A.	6	6	5	5	5	5	5	5	5			4	4	09/07/20
UrtheCast Corp	Canada	3	2	2	2	2	2	2	2	2	3	2	2	2	09/04/20
Samson Oil & Gas Limited	Australia	2	2	2	2	2	2	2	2						09/02/20
SHL Liquidation Industries, Inc. (formerly Shiloh Indus-	U.S.A.	3	1	2	2	3	3	3	2	2	2	1	1	1	08/30/20
Aftermaster Inc	U.S.A.			3	3										08/28/20
SAExploration Holdings, Inc.	U.S.A.	2	3	2	3	3	3	2	2	2	2	2	1	1	08/27/20
Chaparral Energy Inc	U.S.A.	2	2	2	2	2	2	2	1	1	1	1	1	1	08/16/20
Stein Mart, Inc.	U.S.A.	2	2	2	2	2	2	2	2	1	2	1	1	1	08/12/20
Hermitage Offshore Services Ltd.	Bermuda	2	2	2	3	3	3	4	4	4	2	2	3	3	08/11/20
Travelex Holdings Ltd	U.K.	3	3	3	3	3	3	3	3	3	3	3			08/06/20
Grupo Famsa SAB de CV	Mexico	1	1	1	1	1	1	1	1	1	1	1			08/06/20
Tailored Brands Inc	U.S.A.	2	2	2	2	2	2	2	2	2	1	1	1	1	08/02/20
Noble Corporation PLC	U.S.A.	2	2	2	2	2	3	2	2	2	2	2	2	2	07/31/20
Virgin Atlantic Airways Ltd	U.K.	3		3	3	3	3	3	3	3	3	3	3		07/30/20

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Nok Airlines PCL	Thailand	3	3	3	3	3	3	3	2	1	2	2	1	1	07/30/20
Denbury Inc (formerly Denbury Resources Inc.)	U.S.A.	1	1	1	1	2	2	2	2	1	1	1	1	1	07/30/20
Hiap Seng Engineering Ltd	Singapore	3	2	2	2	2	2	2	2	2	2	2	2	2	07/28/20
Rosehill Resources Inc	U.S.A.	6	6	6	6	6	6	6	6	5	5	5	5	1	07/26/20
Feronia Inc	Canada	3	3	5	5	5	4	4	4	4	4	2	2	2	07/23/20
Mahwah Bergen Retail Group, Inc. (formerly Ascena	U.S.A.	1	1	1	1	1	1	1	1	1	1	1	1	1	07/23/20
Olympio Metals Ltd	Australia	5	5	5	5	5	5	5	5	5	5	5	5	5	07/22/20
Rhino Resource Partners, L.P.	U.S.A.	3	3	4	3	2	3	3	3	2	1	2	2	2	07/22/20
EEG Glider Inc. (formerly Global Eagle Entertainment	U.S.A.	1	1	1	1	1	1	1	1	1	1	1	1	1	07/22/20
Briggs & Stratton Corporation	U.S.A.	6	4	2	2	2	2	3	2	1	1	1	1	1	07/20/20
Samson Paper Holdings Ltd	Hong Kong	5	5	5	5	5	5	5	5	4	4	4	4	5	07/18/20
California Resources Corp	U.S.A.	1	1	1	1	1	1	1	1	1	1	1	1	1	07/15/20
RTW Retailwinds, Inc.	U.S.A.	2	2	2	2	2	2	1	1	1	1	1	1	1	07/13/20
Hi-Crush Inc	U.S.A.	1	1	1	1	1	1	1	1	1	1	1	1	1	07/12/20
Nu Tek India Limited	India	4	4	3											07/11/20
David'sTea Inc	Canada	3	3	4	4	4	4	4	3	2	3	3	3	2	07/08/20
VIVUS, Inc.	U.S.A.	2	2	2	3	2	2	1	1	1	2	2	2	2	07/07/20
Endologix, Inc.	U.S.A.	1	2	1	1	1	1	1	1	1	1	1	1	1	07/05/20
Grupo Aeromexico SAB de CV	Mexico	2	2	1	2	2	2	2	2	2	2	2	1	1	06/30/20
Covia Holdings LLC (formerly Covia Holdings Corpora-	U.S.A.	2	2	2	2	2	2	3	2	2	1	1	1	1	06/29/20
Brazos Valley Longhorn LLC	U.S.A.	5	5	5	5	5	2	2							06/28/20
Lilis Energy Inc	U.S.A.	2	2	2	2	1	2	3	2	2	2	2	1	2	06/28/20

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Chesapeake Energy Corp	U.S.A.	2	2	2	2	2	1	1	1	1	1	1	1	1	06/28/20
Intu Properties PLC	U.K.	3	3	2	2	2	2	2	2	2	2	2	2	2	06/26/20
FieldPoint Petroleum Corp	U.S.A.	3	4	3	3	3	3	3	3	3	3	4	3	4	06/24/20
CEC Entertainment, LLC	U.S.A.	3	4	3	3	3	3	3	3	3	1	1	1	1	06/24/20
Ymagis SA	France	1	1	1	2	1	2	3	3	3	2	2	2	2	06/24/20
Jason Industries Inc	U.S.A.	1	1	1	1	1	1	1	1	1	1	1	1	1	06/24/20
Vitamin OldCo Holdings, Inc. (formerly GNC Holdings,	U.S.A.	2	3	2	2	3	4	4	3	2	1	1	1	1	06/23/20
Nanogate SE	Germany	4	4	3	3	3	3	3	3	2	2	2	2	2	06/22/20
Vantiva SA	France	2	2	2	2	2	2	2	2	1	1	1	1	1	06/22/20
AAC Holdings Inc	U.S.A.	1	1	1	1	1	1	1	1	1	1	1	1	1	06/20/20
ChineseInvestors.com Inc	U.S.A.	5	5	4	3	3	3	3	3	3	3	2	2	2	06/18/20
Players Network Inc	U.S.A.	3	3	3	3	3	3	3	3	3	3				06/17/20
Vert Infrastructure Ltd	Canada							2	2	2	2	2	2	2	06/16/20
First Choice Healthcare Solutions Inc	U.S.A.	4	4	3	3	4	5	6	5	5	5				06/15/20
Old Holdco Inc (formerly Pyxus International Inc.)	U.S.A.	1	1	1	1	1	1	1	1	1	1	1	1	1	06/15/20
Extraction Oil & Gas Inc	U.S.A.	1	1	2	2	1	1	2	2	2	1	1	1	1	06/14/20
Moreton Resources Ltd	Australia	3	3	3	3	2	2	2	2	2	2	2	2	2	06/10/20
TOM TAILOR Holding SE	Germany	2	3	3	3	3	3	3	3	2	1	1	1	1	06/08/20
Beleave Inc	Canada	5	5	5	3	2	2	2	2	2	2	2	1	2	06/05/20
Libbey Inc.	U.S.A.	2	2	1	2	1	1	1	1	1	1	2	2	2	06/01/20
PAS Group Ltd	Australia	4	4	4	4	5	5	5	5	6	3	2	3	3	05/29/20
Cequence Energy Ltd	Canada	3	3	4	4	3	2	3	4	4	4	3	3	2	05/29/20

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Tuesday Morning Corporation	U.S.A.	4	4	4	3	3	3	3	4	3	3	2	2	1	05/27/20
Thai Airways International PCL	Thailand	2	2	2	2	2	2	2	2	1	1	1	2	2	05/26/20
LATAM Airlines Group SA	Chile	3	4	7	6	6	6	6	6	6	5	2	2	1	05/25/20
Hertz Global Holdings Inc	U.S.A.	4	4	6	5	5	5	5	6	6	5	3	3	1	05/22/20
Unit Corp	U.S.A.	3	3	2	2	2	2	1	1	1	1	1	1	1	05/22/20
Akorn Operating Company, LLC (formerly Akorn, Inc.)	U.S.A.	1	1	1	1	1	1	1	1	1	1	1	1	1	05/20/20
Green Growth Brands Inc	Canada	8	7	7	7	7	7	3	2	1	1	1	1	1	05/20/20
Reitmans Canada Ltd	Canada	7	7	5	5	3	3	3	2	2	2	2	2	2	05/19/20
Hyperblock Inc	Canada	3	3	3	3	3			3		3	6	6	6	05/19/20
Hornbeck Offshore Services, Inc.	U.S.A.	1	1	1	1	1	1	1	1	1	1	1	1	1	05/19/20
Silver Heritage Group Ltd	Hong Kong	3	5	5	5	5	5	5	5	5	5	5	2	2	05/18/20
Centric Brands Inc	U.S.A.	4	3	2	2	3	3	2	2	2	2	1	1	1	05/18/20
Renown Incorporated	Japan	4	5	5	5	5	6	6	6	6	5	4	4	4	05/15/20
ENTREC Corporation	Canada	2	2	2	2	2	2	1	2	2	2	1	1	1	05/15/20
Old Copper Company Inc (formerly J. C. Penney Com-	U.S.A.	1	1	1	1	1	1	1	1	1	1	1	1	1	05/15/20
Intelsat SA	Luxembourg	4	4	4	3	3	3	2	2	1	1	1	1	1	05/14/20
Ultra Petroleum Corp	U.S.A.	1	1	1	1	1	1	1	1	1	1	1	1	1	05/14/20
Stage Stores Inc	U.S.A.	2	1	1	1	3	3	3	3	3	3	2	3	2	05/10/20
Avianca Holdings SA	Colombia	2	2	1	1	1	1	1	1	1	1	1	1	1	05/10/20
Phumelela Gaming and Leisure Limited	South Africa	5	4	3	3	3	2	2	2	2	2	2	2	2	05/08/20
Neiman Marcus Group Ltd LLC	U.S.A.	1	1	1	1	1	1	1	1	1	1	1	1		05/07/20
Cyber Security 1 AB	Sweden	3	4	5	4	5	3	3	3	4	3	2	2	2	05/06/20

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Comair Limited	South Africa	5	5	4	4	5	4	5	5	5	5	2	2	2	05/05/20
J Crew Group LLC	U.S.A.	1	1	1	1	1	1	1	1	1	1	1	1	1	05/04/20
Liquefied Natural Gas Ltd	Australia	9	9	7	7	6	6	7	7	7	7	5	3	2	04/30/20
Diamond Offshore Drilling Inc	U.S.A.	5	3	3	3	3	2	3	3	5	3	2	1	1	04/26/20
Enjoy SA	Chile	3	3	3	3	2	2	2	1	1	1	1	1	1	04/24/20
Speedcast International Ltd	Australia	6	6	5	2	2	2	1	1	1	1	3	1	1	04/23/20
Air Mauritius Limited	Mauritius	2	2	2	3	2	2	2	2	2	2	2	2	2	04/22/20
Virgin Australia Holdings Ltd	Australia	3	3	2	2	2	2	2	2	2	2	1	1	1	04/21/20
United Cannabis Corp	U.S.A.	4	4	4	5	5	5	4	3	3	3	3	3	3	04/20/20
MQ Holding AB	Sweden	5	4	3	3	3	3	3	3	3	3	2	2	3	04/16/20
Eco-Stim Energy Solutions Inc	U.S.A.	1	1	1	1	1	1	1	1	1	1	1	2	2	04/16/20
Yuma Energy Inc	U.S.A.	1	2	1	1	2	2	2	4	4	4	4	3	3	04/15/20
Nektan PLC	Gibraltar	2	3	2	2	2	2	2	2	2	2	2	1	1	04/14/20
Delphi Energy Corp	Canada	2	2	2	2	1	1	1	1	1	1	1	1	2	04/14/20
Frontier Communications Parent Inc (formerly Frontier	U.S.A.	1	1	1	1	1	1	1	1	1	1	1	1	1	04/14/20
Bagir Group Ltd	Israel	4	4	3	3	2	2	2	2	2	2	2	2	4	04/13/20
LSC Communications Inc	U.S.A.	2	1	1	1	1	1	1	1	1	1	1	1	1	04/13/20
NMC Health PLC	U.K.	7	7	7	7	7	7	7	7	6	6	5	4		04/09/20
Debenhams Plc	U.K.	1													04/09/20
Quorum Health Corp	U.S.A.	1	1	1	1	1	1	1	1	1	1	1	1	1	04/07/20
Sky and Space Company Ltd	Australia	5	5	5	5	6	6	6	6	6					04/06/20
Stockmann Oyj Abp	Finland	3	2	2	2	2	2	2	4	4	4	4	3	3	04/06/20

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9-10 0.27% - 0.00%

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FRISK® SCORE PREDICTIONS OF WORLDWIDE PUBLIC COMPANY BANKRUPTCIES

Rate of Success: 96%* (January 2020 - December 2022)

BUSINESS NAME	COUNTRY	AVERAGE MONTHLY FRISK® SCORE IN YEAR PRIOR TO BANKRUPTCY												FRISK® AT FILING	BANKRUPTCY DATE
		-12 MO.	-11	-10	-9	-8	-7	-6	-5	-4	-3	-2	-1 MO.		
Scomi Energy Services Bhd	Malaysia	5	5	5	5	5	5	5	5	5	5	4	2	2	04/02/20
Maven Brands Inc	Canada	6	6	6	5	5	4	4	4	3	3	3	2	2	04/02/20
Vapiano SE	Germany	2	2	1	1	1	2	2	2	2	2	2	1	1	04/02/20
James E Wagner Cultivation Corp	Canada	6	6	5	5	5	5	5	4	3	3	2	2	2	04/01/20
Whiting Petroleum Corp	U.S.A.	4	2	2	2	1	1	1	1	2	1	1	1	1	04/01/20
BroadVision, Inc.	U.S.A.	5	5	6	6	6	6	6	7	7	7	7	7	7	03/30/20
Eniro Group AB	Sweden	1	1	1	1	1	1	2	2	2	2	1	1	1	03/30/20
CARBO Ceramics Inc.	U.S.A.	3	2	2	2	2	2	3	3	2	2	2			03/29/20
Baltika AS	Estonia	2	1	1	1	2	2	2	3	3	3	3	3	3	03/25/20
Rizzo Group AB	Sweden	3	2	2	2	2	2	3	3	2	3	2	2	1	03/23/20
Freedom Oil and Gas Ltd	U.S.A.	3	3	2	2	2	2								03/23/20
BioRestorative Therapies Inc	U.S.A.	2	3	3	3	3	3	3	3	3	3	3	3	3	03/20/20
Pure Global Cannabis Inc	Canada	6	4	4	4	3	2	3	2	3	2	2	1	1	03/19/20
Elektrobudowa SA	Poland	2	2	2	2	2	2	2	2	2	2	2	2	2	03/19/20
Nexia Health Technologies Inc	Canada	2	2	2	2	2	2	2	2	2	2	2	2	2	03/18/20
Laura Ashley Holdings PLC	U.K.	5	4	3	3	3	2	2	3	3	4	4	2	2	03/17/20
Ansal Properties and Infrastructure Ltd	India	2	2	2	1	1	1	2	1	2	2	1	2	2	03/17/20
PSV Holdings Limited	South Africa	4	4	4	3	3	3	3	3	3	3	3	3	3	03/16/20
Internap Holding LLC (formerly Internap Corporation)	U.S.A.	2	1	1	1	1	1	1	1	1	1	1	1	1	03/16/20
Blackridge Technology International Inc	U.S.A.	3	5	4	3	4	4	3	3	3	3	3	3	4	03/13/20
Gate Ventures PLC	U.K.											4	4	4	03/13/20
Foresight Energy LP	U.S.A.	3	2	1	1	1	1	1	1	1	1	1	1	1	03/10/20

*Of 352 bankruptcies, 352 companies had a recent FRISK® score prior to bankruptcy, we failed to warn only 17 times.

FRISK® SCALE
PROBABILITY OF BANKRUPTCY WITHIN 12 MONTHS

1-5 50.00% - 0.87%

6-8 0.87% - 0.27%

9-10 0.27% - 0.00%

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FRISK® SCORE PREDICTIONS OF WORLDWIDE PUBLIC COMPANY BANKRUPTCIES

Rate of Success: 96%* (January 2020 - December 2022)

BUSINESS NAME	COUNTRY	AVERAGE MONTHLY FRISK® SCORE IN YEAR PRIOR TO BANKRUPTCY												FRISK® AT FILING	BANKRUPTCY DATE
		-12 MO.	-11	-10	-9	-8	-7	-6	-5	-4	-3	-2	-1 MO.		
Omagine, Inc.	U.S.A.	5	5												03/10/20
Komputronik SA	Poland	3	3	3	3	3	3	4	4	4	3	4	3	3	03/07/20
Real Goods Solar, Inc.	U.S.A.	4	4								3	3	5	5	03/05/20
Pioneer Energy Services Corp	U.S.A.	1	1	1	1	1	1	1	1	1	1	1	1	1	03/01/20
Kew Media Group Inc	Canada	3	4	5	4	4	4	4	4	5	2	2	1	3	02/28/20
Tulsi Extrusions Limited	India	1	1	1	1	1	2	2	2						02/20/20
Capital World Ltd	Malaysia	4	4	4	4	3	4	3	3	2	2	2	2	2	02/17/20
Pier 1 Imports Inc	U.S.A.	2	2	2	2	1	1	1	1	1	1	1	1	1	02/17/20
Eureka 93 Inc	Canada										3	3	3	3	02/14/20
Invictus MD Strategies Corp	Canada	6	6	6	4	4	4	3	2	2	2	2	2	2	02/13/20
JCK Legacy Co (formerly McClatchy Co.)	U.S.A.	1	1	1	1	1	1	1	1	1	1	1	1	1	02/13/20
BM Mobility Ltd	China	3	3	4	4	4	3	2	2	2	2	2	2	2	02/11/20
Valeritas Holdings, Inc.	U.S.A.	4	5	5	3	2	2	2	2	2	2	2	2	2	02/09/20
Debt Resolve, Inc.	U.S.A.	3	3	3											02/04/20
API Group plc	U.K.	5	5	5	5	5	5	5			3	3	3	3	01/31/20
Helios and Matheson Analytics Inc	U.S.A.	2	2	2	1	1	1	1	2	3	2	2	2	2	01/28/20
Konared Corp	U.S.A.			2	3	3	3	3							01/28/20
Dalmac Energy Inc	Canada	2	2	2	2	2	2	3	3	3	3	3	3	3	01/27/20
Stealth Technologies Inc	U.S.A.	3													01/27/20
McDermott International Ltd.	U.S.A.	3	2	2	3	1	2	2	1	1	1	1	1	1	01/21/20
REVA Medical, Inc.	U.S.A.	3	3	3	3	3	3	3	3						01/14/20
London Biscuits Bhd	Malaysia	6	6	6	6	6	5	4	3	3	2	2	1	1	01/13/20

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The CreditRiskMonitor Mission

We help you make vital financial decisions with confidence.

CreditRiskMonitor® (creditriskmonitor.com) sells a suite of web-based, SaaS subscription products providing access to comprehensive commercial credit reports, bankruptcy risk analytics, financial and payment information, and curated news on public and private companies worldwide. The products help corporate credit and procurement professionals stay ahead of and manage financial risk more quickly, accurately, and cost-effectively.

The Company's newest platform, SupplyChainMonitor™, leverages its financial risk analytics expertise to create a risk management solution built specifically for procurement, supply chain, sourcing, and finance personnel involved in the supplier lifecycle, risk assessment, and ongoing risk monitoring. Users can assess counterparty risks at the aggregate and granular levels under a variety of categories including geography and industry, as well as customized, customer-specific configurations. The platform features mapping capabilities with real-time weather/natural disaster event overlays as well as customizable news notifications, reports, and charts.

Our subscribers, including nearly 40% of the Fortune 1000 and well over a thousand other large corporations worldwide, use the Company's timely news alerts, research, and reports on public and private companies to make important risk decisions. The Company's comprehensive commercial credit reports covering both public and private companies worldwide are published through its web-based platform and feature detailed analyses of financial statements, including ratio analysis and trend reports, peer analysis, corporate issuer ratings from key Nationally Recognized Statistical Rating Organizations ("NRSROs"), as well as the Company's proprietary bankruptcy analytics: the FRISK® and PAYCE® scores. One of the FRISK® scoring model's exclusive input features is the aggregate risk sentiment of our subscribers based on their crowdsourced usage behaviors resulting in the improved classification of bankruptcy risk for the riskiest corporations and boosting overall accuracy.

The Company, through its Trade Contributor Program, receives confidential accounts receivables data from hundreds of subscribers and non-subscribers every month. This trade receivable data is parsed, processed, aggregated, and finally reported to summarize the invoice payment behavior of B2B counterparties, without disclosing the specific contributors of this information. The Trade Contributor Program's current trade credit file exceeds \$2.5 trillion of transaction data annually.

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 **845.230.3000**

Our FRISK® score model incorporates four powerful risk inputs:

1. "Merton"-type model of stock market capitalization and volatility.
2. Financial ratios, including those used in the Altman Z"- Score Model.
3. Bond agency ratings from Fitch, Moody's and DBRS Morningstar.
4. Website click pattern data from CreditRiskMonitor subscribers, representing key credit decision makers at more than 35% of current Fortune 1000 companies plus thousands of other large companies worldwide.

