

FRISK® SCORE PREDICTS RECENT BANKRUPTCIES

January 2020 - December 2020

**We provide the tools you need
to avoid risk.**

Prepare now before the cycle turns.
Our team is ready to help you stay
ahead of both public and private
company bankruptcy risk.

97%

RATE OF SUCCESS

Of **85** bankruptcies, **77** companies had a
recent FRISK® score prior to bankruptcy.
We failed to warn **only 2 times**.

FRISK® SCORE PREDICTIONS OF U.S. PUBLIC COMPANY BANKRUPTCIES | JANUARY 2020 - DECEMBER 2020

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BUSINESS NAME	COUNTRY	AVERAGE MONTHLY FRISK® SCORE IN YEAR PRIOR TO BANKRUPTCY												FRISK® AT FILING	BANKRUPTCY DATE
		-12 MO.	-11	-10	-9	-8	-7	-6	-5	-4	-3	-2	-1 MO.		
GL Brands Inc	U.S.	4	4	4	4	4	5	4	4	4	4	4	4	4	12/17/2020
Superior Energy Services, Inc.	U.S.	3	3	4	4	4	4	4	3	4	2	2	1	1	12/07/2020
Francesca's Holdings Corp	U.S.	4	3	3	2	2	3	3	3	3	1	1	1	1	12/03/2020
General Moly, Inc.	U.S.	6	6	6	6	5	6	4	5	5	2	2	1	1	11/18/2020
Gulfport Energy Corporation	U.S.	1	2	1	1	1	1	1	1	1	1	1	1	1	11/13/2020
CBL & Associates Properties, Inc.	U.S.	3	1	1	1	1	1	3	3	4	4	3	3	3	11/01/2020
Pennsylvania Real Estate Invst Trust	U.S.	7	8	7	6	3	2	2	4	3	3	3	3	3	11/01/2020
Emergent Capital Inc	U.S.	8	8	8	8	8	8	8	8	8	8	8	8	8	10/15/2020
Yogaworks Inc	U.S.	2	2	2	2	2	1	1	1	1	2	2	2	2	10/14/2020
Sito Mobile Ltd	U.S.	2	2	2	1	3	3	3	3	3	3	3	3	3	10/08/2020
Lonestar Resources US Inc	U.S.	2	2	2	2	2	2	1	1	1	1	1	1	1	09/30/2020
Oasis Petroleum Inc.	U.S.	2	2	2	3	2	2	2	2	1	1	1	1	1	09/30/2020
FTS International Inc	U.S.	1	1	1	1	1	1	1	1	1	1	1	1	1	09/22/2020
Town Sports International Holdings, Inc.	U.S.	1	1	1	1	2	1	1	1	1	1	1	2	1	09/14/2020
Advanzeon Solutions Inc	U.S.	6	6	5	5	5	5	5	5	5			4	4	09/07/2020
Shiloh Industries, Inc.	U.S.	3	1	2	2	3	3	3	2	2	2	1	1	1	08/30/2020
Aftermaster Inc	U.S.			3	3										08/28/2020

(FRISK® SCALE)
PROBABILITY OF BANKRUPTCY WITHIN 12 MONTHS

1-5 50.00% - 0.87%

6-8 0.87% - 0.27%

9-10 0.27% - 0.00%

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SAExploration Holdings Inc	U.S.	2	3	2	3	3	3	2	2	2	2	2	1	1	08/27/2020
Chaparral Energy Inc	U.S.	2	2	2	2	2	2	2	1	1	1	1	1	1	08/16/2020
Stein Mart, Inc.	U.S.	2	2	2	2	2	2	2	2	1	2	1	1	1	08/12/2020
Tailored Brands Inc	U.S.	2	2	2	2	2	2	2	2	2	1	1	1	1	08/02/2020
Denbury Inc	U.S.	1	1	1	1	2	2	2	2	1	1	1	1	1	07/30/2020
Rosehill Resources Inc	U.S.	6	6	6	6	6	6	6	6	5	5	5	5	1	07/26/2020
Ascena Retail Group Inc	U.S.	1	1	1	1	1	1	1	1	1	1	1	1	1	07/23/2020
Global Eagle Entertainment Inc	U.S.	1	1	1	1	1	1	1	1	1	1	1	1	1	07/22/2020
Rhino Resource Partners, L.P.	U.S.	3	3	4	3	2	3	3	3	2	1	2	2	2	07/22/2020
Briggs & Stratton Corporation	U.S.	6	4	2	2	2	2	3	2	1	1	1	1	1	07/20/2020
California Resources Corp	U.S.	1	1	1	1	1	1	1	1	1	1	1	1	1	07/15/2020
RTW Retailwinds Inc	U.S.	2	2	2	2	2	2	1	1	1	1	1	1	1	07/13/2020
Hi-Crush Inc	U.S.	1	1	1	1	1	1	1	1	1	1	1	1	1	07/12/2020
VIVUS, Inc.	U.S.	2	2	2	3	2	2	1	1	1	2	2	2	2	07/07/2020
Endologix, Inc.	U.S.	1	2	1	1	1	1	1	1	1	1	1	1	1	07/05/2020
Covia Holdings Corp	U.S.	2	2	2	2	2	2	3	2	2	1	1	1	1	06/29/2020
Chesapeake Energy Corporation	U.S.	2	2	2	2	2	1	1	1	1	1	1	1	1	06/28/2020

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Lilis Energy Inc	U.S.	2	2	2	2	1	2	3	2	2	2	2	1	2	06/28/2020
Brazos Valley Longhorn LLC	U.S.	5	5	5	5	5	2	2							06/28/2020
Jason Industries Inc	U.S.	1	1	1	1	1	1	1	1	1	1	1	1	1	06/24/2020
CEC Entertainment LLC	U.S.	3	4	3	3	3	3	3	3	3	1	1	1	1	06/24/2020
Fieldpoint Petroleum Corporation	U.S.	3	4	3	3	3	3	3	3	3	3	4	3	4	06/24/2020
Vitamin OldCo Holdings, Inc. (f/k/a GNC Holdings, Inc.)	U.S.	2	3	2	2	3	4	4	3	2	1	1	1	1	06/23/2020
AAC Holdings Inc	U.S.	1	1	1	1	1	1	1	1	1	1	1	1	1	06/20/2020
ChineseInvestors.com Inc	U.S.	5	5	4	3	3	3	3	3	3	3	2	2	2	06/18/2020
Players Network Inc	U.S.	3	3	3	3	3	3	3	3	3	3				06/17/2020
Old Holdco Inc (f/k/a Pyxus International Inc)	U.S.	1	1	1	1	1	1	1	1	1	1	1	1	1	06/15/2020
First Choice Healthcare Solutions Inc	U.S.	4	4	3	3	4	5	6	5	5	5				06/15/2020
Extraction Oil & Gas Inc	U.S.	1	1	2	2	1	1	2	2	2	1	1	1	1	06/14/2020
Libbey Inc.	U.S.	2	2	1	2	1	1	1	1	1	1	2	2	2	06/01/2020
Tuesday Morning Corporation	U.S.	4	4	4	3	3	3	3	4	3	3	2	2	1	05/27/2020
Unit Corporation	U.S.	3	3	2	2	2	2	1	1	1	1	1	1	1	05/22/2020
Hertz Global Holdings Inc	U.S.	4	4	6	5	5	5	5	6	6	5	3	3	1	05/22/2020
Akorn Operating Company, LLC (f/k/a Akorn, Inc.)	U.S.	1	1	1	1	1	1	1	1	1	1	1	1	1	05/20/2020

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Hornbeck Offshore Services, Inc.	U.S.	1	1	1	1	1	1	1	1	1	1	1	1	1	05/19/2020
Centric Brands Inc	U.S.	4	3	2	2	3	3	2	2	2	2	1	1	1	05/18/2020
Old Copper Company Inc (f/k/a J. C. Penney Company, Inc.)	U.S.	1	1	1	1	1	1	1	1	1	1	1	1	1	05/15/2020
Ultra Petroleum Corp	U.S.	1	1	1	1	1	1	1	1	1	1	1	1	1	05/14/2020
Stage Stores Inc	U.S.	2	1	1	1	3	3	3	3	3	3	2	3	2	05/10/2020
Neiman Marcus Holding Company Inc	U.S.	1	1	1	1	1	1	1	1	1	1	1	1		05/07/2020
J. Crew Group, Inc.	U.S.	1	1	1	1	1	1	1	1	1	1	1	1	1	05/04/2020
Diamond Offshore Drilling Inc	U.S.	5	3	3	3	3	2	3	3	5	3	2	1	1	04/26/2020
United Cannabis Corp	U.S.	4	4	4	5	5	5	4	3	3	3	3	3	3	04/20/2020
Eco-Stim Energy Solutions Inc	U.S.	1	1	1	1	1	1	1	1	1	1	1	2	2	04/16/2020
Yuma Energy Inc	U.S.	1	2	1	1	2	2	2	4	4	4	4	3	3	04/15/2020
Frontier Communications Corp	U.S.	1	1	1	1	1	1	1	1	1	1	1	1	1	04/14/2020
LSC Communications Inc	U.S.	2	1	1	1	1	1	1	1	1	1	1	1	1	04/13/2020
Quorum Health Corp	U.S.	1	1	1	1	1	1	1	1	1	1	1	1	1	04/07/2020
Whiting Petroleum Corp	U.S.	4	2	2	2	1	1	1	1	2	1	1	1	1	04/01/2020
BroadVision, Inc.	U.S.	5	5	6	6	6	6	6	7	7	7	7	7	7	03/30/2020
CARBO Ceramics Inc.	U.S.	3	2	2	2	2	2	3	3	2	2	2			03/29/2020

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Freedom Oil and Gas Ltd	U.S.	3	3	2	2	2	2									03/23/2020	
BioRestorative Therapies Inc	U.S.	2	3	3	3	3	3	3	3	3	3	3	3	3		03/20/2020	
Internap Holding LLC	U.S.	2	1	1	1	1	1	1	1	1	1	1	1	1		03/16/2020	
Blackridge Technology International Inc	U.S.	3	5	4	3	4	4	3	3	3	3	3	3	3	4	03/13/2020	
Omage Inc	U.S.	5	5													03/10/2020	
Foresight Energy LP	U.S.	3	2	1	1	1	1	1	1	1	1	1	1	1	1	03/10/2020	
Real Goods Solar, Inc.	U.S.	4	4								3	3	5	5		03/05/2020	
Pioneer Energy Services Corp	U.S.	1	1	1	1	1	1	1	1	1	1	1	1	1	1	03/01/2020	
Pier 1 Imports Inc	U.S.	2	2	2	2	1	1	1	1	1	1	1	1	1	1	02/17/2020	
JCK Legacy Co (f/k/a The McClatchy Company)	U.S.	1	1	1	1	1	1	1	1	1	1	1	1	1	1	02/13/2020	
Valeritas Holdings Inc	U.S.	4	5	5	3	2	2	2	2	2	2	2	2	2	2	02/09/2020	
Debt Resolve, Inc.	U.S.	3	3	3												02/04/2020	
Konared Corp	U.S.				2	3	3	3	3								01/28/2020
Helios and Matheson Analytics Inc	U.S.	2	2	2	1	1	1	1	2	3	2	2	2	2	2	01/28/2020	
Stealth Technologies Inc	U.S.	3														01/27/2020	
McDermott International Ltd.	U.S.	3	2	2	3	1	2	2	1	1	1	1	1	1	1	01/21/2020	
REVA Medical, Inc.	U.S.	3	3	3	3	3	3	3	3							01/14/2020	

NOTES: List only includes U.S. public company bankruptcies that have a FRISK® score within 12 months of the failure. FRISK® scores are considered recent when they have been computed within 6-months of the bankruptcy date. FRISK® score accuracy of 96% is based on backtesting of U.S. public companies; results may vary by country.

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The CreditRiskMonitor Mission

We help you make vital financial decisions with confidence.

CreditRiskMonitor is a financial risk analysis and news service for credit, supply chain, and financial professionals. Our strength in coverage spans 56,000 global public companies, totaling approximately \$63.8 trillion in corporate revenue. We also offer industry-leading accuracy solutions for addressing private company financial risk assessment. Leading corporations around the world — including more than 35% of the Fortune 1000, plus thousands more worldwide — rely on us to help them stay ahead of financial risk quickly, accurately, and cost-effectively.

At the core of our Fundamental Service is our 96% accurate FRISK® score, formulated to assess bankruptcy risk in public companies within a 12-month window. The FRISK® score incorporates a number of critical risk indicators, including the analysis of website click patterns of credit professionals and other subscribers. Our subscribers are highly influential in the daily commerce of some of the world's largest corporations, making decisions affecting billions of dollars of purchase and sale transactions every month. Leveraging the sentiment of these gatekeepers has made our FRISK® score more predictive. When subscribers are concerned, working capital risk increases.

Our FRISK® score model incorporates four powerful risk inputs:

1. "Merton"-type model of stock market capitalization and volatility.
2. Financial ratios, including those used in the Altman Z"-Score Model.
3. Bond agency ratings from Fitch, Moody's and DBRS Morningstar.
4. Website click pattern data from CreditRiskMonitor subscribers, representing key credit decision makers at more than 35% of current Fortune 1000 companies plus thousands of other large companies worldwide.

Contact Us



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