

FRISK® SCORE PREDICTS RECENT BANKRUPTCIES

January 2021 - December 2021

100%

RATE OF SUCCESS

Of **13** bankruptcies, **13** companies had a recent FRISK® score prior to bankruptcy.
We failed to warn **0 times**.

**We provide the tools
you need to avoid risk.**

Prepare now before the cycle turns.
Our team is ready to help you stay
ahead of both public and private
company bankruptcy risk.

FRISK® SCORE PREDICTIONS OF U.S. PUBLIC COMPANY BANKRUPTCIES | JANUARY 2021 - DECEMBER 2021

Rate of Success: 100% Of 13 bankruptcies, 13 companies had a recent FRISK® score prior to bankruptcy. We failed to warn 0 times.

BUSINESS NAME	COUNTRY	AVERAGE MONTHLY FRISK® SCORE IN YEAR PRIOR TO BANKRUPTCY												FRISK® AT FILING	BANKRUPTCY DATE
		-12 MO.	-11	-10	-9	-8	-7	-6	-5	-4	-3	-2	-1 MO.		
GTT Communications Inc.	U.S.	1	1	1	1	1	1	1	1	1	1	1	1		10/31/21
Teligent Inc (NEW JERSEY)	U.S.	1	1	1	3	3	3	3	3	3	4	4	4	4	10/14/21
Plus Products Inc.	U.S.	2	2	2	3	4	5	5	3	2	2				9/13/21
Sequential Brands Group Inc.	U.S.	2	2	2	3	3	3	4	4	4	1	1	1	3	8/31/21
Tix Corp.	U.S.	4	4	4	4	4	3	3	5	4	4	3	3	3	8/24/21
Basic Energy Services Inc.	U.S.	1	1	1	1	1	1	1	1	1	1	1	1	1	8/17/21
Washington Prime Group Inc.	U.S.	1	1	1	1	1	1	1	1	1	1	1	1	1	6/13/21w

(FRISK® SCALE)
PROBABILITY OF BANKRUPTCY WITHIN 12 MONTHS

1-5 50.00% - 0.87%

6-8 0.87% - 0.27%

9-10 0.27% - 0.00%

FRISK® Score Failed to Predict Bankruptcy

creditrisk
monitor®

FRISK® SCORE PREDICTIONS OF U.S. PUBLIC COMPANY BANKRUPTCIES | JANUARY 2021 - DECEMBER 2021

Rate of Success: 100% Of 13 bankruptcies, 13 companies had a recent FRISK® score prior to bankruptcy. We failed to warn 0 times.

BUSINESS NAME	COUNTRY	AVERAGE MONTHLY FRISK® SCORE IN YEAR PRIOR TO BANKRUPTCY												FRISK® AT FILING	BANKRUPTCY DATE
		-12 MO.	-11	-10	-9	-8	-7	-6	-5	-4	-3	-2	-1 MO.		
AH Liquidation, Inc. (FKA Avadim Health, Inc.)	U.S.	2	2	2	2	2									5/31/21
AeroCentury Corp.	U.S.	1	1	2	2	2	2	2	2	2	4	4	4	5	3/29/21
HighPoint Resources Corp.	U.S.	2	1	1	1	1	1	1	1	1	1	1	1	1	3/14/21
Sundance Energy Inc.	U.S.	1	2	2	1	2	2	2	2	1	2	2	2	3	3/9/21
CB Wind-Down Corp. (formerly Christopher & Banks Corporation)	U.S.	3	3	2	2	3	3	2	2	2	2	2	1	1	1/13/21
Ferrellgas Partners, L.P.	U.S.	1	1	1	1	1	1	1	1	1	1	1	1	1	1/11/21

(FRISK® SCALE)
PROBABILITY OF BANKRUPTCY WITHIN 12 MONTHS

1-5 50.00% - 0.87%

6-8 0.87% - 0.27%

9-10 0.27% - 0.00%

FRISK® Score Failed to Predict Bankruptcy

creditrisk
monitor®

The CreditRiskMonitor Mission

We help you make vital financial decisions with confidence.

CreditRiskMonitor is a financial risk analysis and news service for credit, supply chain, and financial professionals. Our strength in coverage spans more than 57,000 global public companies, totaling approximately \$69.3 trillion in corporate revenue. We also offer industry-leading accuracy solutions for addressing private company financial risk assessment. Leading corporations around the world — including more than 35% of the Fortune 1000, plus thousands more worldwide — rely on us to help them stay ahead of financial risk quickly, accurately, and cost-effectively.

At the core of our Fundamental Service is our 96% accurate FRISK® score, formulated to assess bankruptcy risk in public companies within a 12-month window. The FRISK® score incorporates a number of critical risk indicators, including the analysis of website click patterns of credit professionals and other subscribers. Our subscribers are highly influential in the daily commerce of some of the world's largest corporations, making decisions affecting billions of dollars of purchase and sale transactions every month. Leveraging the sentiment of these gatekeepers has made our FRISK® score more predictive. When subscribers are concerned, working capital risk increases.

Our FRISK® score model incorporates four powerful risk inputs:

1. “Merton”-type model of stock market capitalization and volatility.
2. Financial ratios, including those used in the Altman Z"-Score Model.
3. Bond agency ratings from Fitch, Moody's and DBRS Morningstar.
4. Website click pattern data from CreditRiskMonitor subscribers, representing key credit decision makers at more than 35% of current Fortune 1000 companies plus thousands of other large companies worldwide.

Contact Us



info@creditriskmonitor.com

