

FRISK® Score Continues 7-Year Run in Predicting Bankruptcies with a 96% Success Rate

We provide the tools you need to mitigate B2B risk.

Stay ahead of counterparty failure risk with **actionable and timely insights** delivered by our predictive, AI-driven bankruptcy risk analytics.

Making informed counterparty risk decisions has never been easier!

Since 2017, the FRISK® score has achieved a **96% success rate** in accurately classifying public companies that go bankrupt.

Of 191 worldwide public company bankruptcies, the FRISK® score accurately identified 183 as “high-risk” at least **three months before they filed**.

CreditRiskMonitor

Leading provider of business intelligence and predictive risk analytics for credit and supply chain professionals

The FRISK® score is a predictive analytic that assesses the probability of bankruptcy within the next 12 months for public companies. Find out why ~40% of the Fortune 1000, plus over a thousand other corporations worldwide, trust the FRISK® score to identify and navigate their exposure to financially distressed counterparties.

Our FRISK® score model incorporates four powerful risk inputs

1. “Merton”-type model using stock market capitalization and volatility
2. Financial ratios, including those used in the Altman Z”-Score Model plus more
3. Bond agency ratings from Fitch, Moody’s and Morningstar DBRS
4. Insider sentiments on their counterparties inferred from the aggregate usage behaviors of our subscribers, who represent some of the most sophisticated risk professionals in the B2B market

Competitive advantages of our FRISK® score model

- Non-linear scaling within each input optimizes specific performance while the combination of disparate inputs captures their unique information and mitigates their individual shortcomings
- Daily updating from the stock market input and insider sentiment input ensures that critical decisions are not made with stale insights that only update from monthly, quarterly, or annual financials
- Trained to predict bankruptcy, not default. Only 1 in 5 defaulting public companies file for bankruptcy. Reduce your false positives by focusing on bankruptcy, the event that actually impacts B2B operations
- The insider sentiment input provides information not present in the other three inputs and is independently predictive of bankruptcy. Skilled risk professionals are “in the know” and spend more time reviewing risky counterparties. Their opinions impact business access to working capital

96% Success Rate

Rate of Success: 96% Of 191 worldwide public company bankruptcies, the FRISK® score accurately identified 183 as “high-risk” at least 3 months before filing.

BUSINESS NAME	COUNTRY	ACCOUNTS PAYABLE Denominated in local currency (in thousands)		FINANCIALS BEFORE BANKRUPTCY	AVERAGE FRISK® SCORE IN MONTHS PRIOR TO BANKRUPTCY											FRISK® AT FILING	FILING DATE		
		MOST RECENT	PRIOR YEAR		-12	-11	-10	-9	-8	-7	-6	-5	-4	-3	-2			-1	
Parts Id Inc	U.S.	35,359	36,201	09/30/2023	2	1	1	1	1	1	1	1	3	3	3	4	3	12/26/2023	
Sondors Inc	U.S.	3,733		09/30/2022		2	2	2	2	2	2	2	2	2				12/25/2023	
Trees Corp	Canada	2,823	2,387	09/30/2023	3	3	3	3	3	3	2	2	2	2	2	2	2	12/22/2023	
Todos Medical Ltd	Israel	4,119	1,169	09/30/2022	3	3	3	4	3	4	4	4	4	4	4	4	4	12/22/2023	
Solvbl Solutions Inc	Canada	335	14	06/30/2023						5	2	1	1	1	1	1	2	12/21/2023	
Bird Global Inc	U.S.	29,615	15,987	09/30/2023	1	1	1	1	1	1	1	1	1	1	1	1	1	12/20/2023	
Lisgrafica Impressao e Artes Graficas SA	Portugal	4,058	4,026	06/30/2023	2	2	2	2	2	2	2	2	2	2	2	2	2	12/20/2023	
Impel Pharmaceuticals Inc	U.S.	3,734	4,751	09/30/2023	2	2	2	1	2	1	1	1	1	1	1	1	1	12/19/2023	
Ebix Inc	U.S.	31,479	13,626	09/30/2023	5	5	5	3	4	5	5		5	4	1	2	2	12/17/2023	
Lightning Emotors Inc	U.S.	3,091	12,082	09/30/2023	3	4	4	3	3	2	2	2	1	1	1	1	1	12/15/2023	
Panoramic Resources Ltd	Australia	10,097	14,181	06/30/2023	5	5	5	4	4	3	4	3	3	2	2	2	4	12/14/2023	
Harbor Custom Development Inc	U.S.	6,211	10,854	09/30/2023	1	1	1	1	1	1	1	1	1	1	1	1	1	12/11/2023	
Pennsylvania Real Estate Investment Trust	U.S.			09/30/2023	3	3	3	3	3	3	3							12/10/2023	
Wolverine Energy and Infrastructure Inc	Canada	7,551	5,570	06/30/2023	2	2	3	2	2	2	2	2	2	2	2	2	2	12/08/2023	
Tempo Automation Holdings Inc	U.S.	11,304	1,780	03/31/2023									2	2	3	3		12/08/2023	
Near Intelligence Inc	U.S.	14,663		06/30/2023						3	2	2	1	1	1	1	1	12/08/2023	
Troika Media Group Inc	U.S.	17,852	24,995	09/30/2023	1	1	2	3	3	3	2	3	2	3	2	3	3	12/07/2023	
Urb-it AB (publ)	Sweden	9,172	9,984	09/30/2023	3	2	2	3	3	3	3	3	3	3	5	5	3	12/07/2023	
Nogin Inc	U.S.	15,396	17,200	09/30/2023									1	1	1	1	1		12/05/2023

(FRISK® SCALE)
PROBABILITY OF BANKRUPTCY WITHIN 12 MONTHS

1-5

50.00% - 0.87%

6-8

0.87% - 0.27%

9-10

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		MOST RECENT	PRIOR YEAR		-12	-11	-10	-9	-8	-7	-6	-5	-4	-3	-2			-1
Yooma Wellness Inc	Canada	2,203	264	09/30/2022	2	2	2	2	2	3	3	3	3	3				12/05/2023
Valoe Oyj	Finland	5,172	2,917	06/30/2023	1	2	2	1	1	1	2	2	1	1	1	1	2	12/05/2023
Real Good Food PLC	U.K.	6,609	6,950	03/31/2023	2	2	2	2	2	2	1	1	2	2	2	2	2	12/04/2023
ContraFect Corp	U.S.	8,179	15,348	09/30/2023	1	1	1	1	1	1	1	1	4	4	3	3	3	12/04/2023
NILAR INTERNATIONAL AB	Sweden	11,093	8,731	09/30/2023	5	3	3	3	3	2	3	2	3	2	2	2	2	11/30/2023
China Aoyuan Group Ltd	China	20,333,574	49,659,593	06/30/2023	5	5							2	2	2	2	2	11/24/2023
Scotgold Resources Ltd	Australia	4,602	3,652	12/31/2022	5					2	2	2	2	2	3	3	3	11/24/2023
RLS Global AB	Sweden			06/30/2023	7	7	7	7	7	6	6	5	5	5	4	5	4	11/20/2023
Timber Pharmaceuticals Inc	U.S.	1,632	420	06/30/2023	5	5	5	5	5	5	4	4	4	4	4	4	4	11/17/2023
Genomic Vision SA	France	3,365	1,250	06/30/2023	2	1	2	3	3	3	2	3	2	2	1	1	1	11/15/2023
Monarch Mining Corp	Canada	13,702	22,187	09/30/2023	1	1	1	2	2	1	2	1	1	1	3	2	1	11/15/2023
MAV Beauty Brands Inc	Canada	10,072	14,051	06/30/2023	2	2	3	3	3	2	2	1	1	1	1	1	1	11/14/2023
Athabasca Minerals Inc	Canada	2,072	8,520	09/30/2023	7	6	6	5	4	4	4	3	4	2	3	3	3	11/14/2023
Pixium Vision SA	France	3,781	3,121	06/30/2023	1	1	1	1	1	2	2	2	2	2	2	1	11/13/2023	
JKN Global Group Plc	Thailand	1,285,013	775,135	06/30/2023	3	3	3	3	3	4	5	5	5	5	3	2	2	11/08/2023
Unique Fabricating Inc	U.S.	13,310	13,306	09/30/2022	1	1	1	1	1	1	1	1	1	1	1	2	1	11/08/2023
Actual Experience PLC	U.K.	540	701	03/31/2023	3	4	4	4	4	3	3	5				4	4	11/07/2023
Wework Inc	U.S.	455,000	515,000	06/30/2023	1	1	1	1	1	1	1	1	1	1	1	1	1	11/06/2023
LXRandCo Inc	Canada	3,922	3,652	06/30/2023	3	3	3	3	2	2	2	2	2	3	1	1	11/05/2023	

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		MOST RECENT	PRIOR YEAR		-12	-11	-10	-9	-8	-7	-6	-5	-4	-3	-2			-1	
Mednow Inc	Canada	7,278	3,028	04/30/2023	2	2	1	2	2	2	2	2	2	2	2	2	2	11/03/2023	
Gelesis Holdings Inc	U.S.	9,052	22,135	06/30/2023	1	1	1	1	1	1	1	1	1	1	1	1	1	10/30/2023	
Sunlight Financial Holdings Inc	U.S.	14,469	16,082	06/30/2023	4	5	5	5				3	3	3	1	2	2	10/30/2023	
Paion AG	Germany	10,874	4,648	06/30/2023	5	6	4	5	5	5	5	4	4	4	4	4	1	10/27/2023	
Casino Guichard Perrachon SA	France	3,860,000	6,071,000	06/30/2023	1	2	1	2	2	1	1	1	1	1	1	1	1	10/25/2023	
Akumin Inc	U.S.	57,061	27,696	09/30/2023	3	1	1	1	1	1	1	1	2	2	2	2	1	10/22/2023	
Catalano Seafood Ltd	Australia	1,545	1,632	06/30/2023	5	5	5	5	5	4	4	2	2	2	2	2	3	10/18/2023	
Iconic Brands Inc	U.S.	5,699	4,482	03/31/2023	3	2	2	2	2	2	3	3	4	4	4	4	4	10/16/2023	
Rite Aid Corp	U.S.	1,428,286	1,511,673	09/2/2023	1	1	1	1	1	1	1	1	1	1	1	1	1	10/15/2023	
Biocept Inc	U.S.	1,467	4,830	06/30/2023	2	2	2	2	2	2	2	1	1	1	1	1	1	10/13/2023	
Ironnet Inc	U.S.	9,100	3,253	07/31/2023	1	1	1	2	2	1	1	1	1	1	1	1	1	10/12/2023	
Iog PLC	U.K.	11,099	7,713	012/31/2022	3	3	3	2	2	1	1	1	1	1	1	1	1	10/11/2023	
Spark Networks SE (ADR/USD reported)	Germany	7,142	8,319	06/30/2023	2	1	1	2	2	1	1	1	1	1	1	1	1	10/09/2023	
Shift Technologies Inc	U.S.	8,423	24,049	06/30/2023	1	1	1	1	1	2	2	2	2	2	2	1	2	10/09/2023	
Carlottz Inc	U.S.	2,236	9,824	09/30/2022	2	2	2												10/09/2023
Inland Homes PLC	U.K.	20,300	21,100	03/31/2022	3	3	4	3	3	3	3								10/04/2023
Zymergen Inc	U.S.	12,877	14,240	06/30/2022	2														10/03/2023
Molekule Group Inc	U.S.	6,568	688	06/30/2023	6	9	9	7	8	7	6	5	3	4	5	2	2	10/03/2023	
JLM Couture, Inc.	U.S.	1,957	1,074	10/31/2021			5	5		4	5	5							10/02/2023

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		MOST RECENT	PRIOR YEAR		-12	-11	-10	-9	-8	-7	-6	-5	-4	-3	-2			-1		
Infinity Pharmaceuticals Inc.	U.S.	1,502	1,813	06/30/2023	3	3	2	2	3	2	2	2	2	2	2	1	1	09/29/2023		
SmileDirectClub Inc	U.S.	35,686	33,780	06/30/2023	1	1	1	1	1	1	1	1	1	2	2	2	2	09/29/2023		
Capstone Green Energy Corp	U.S.	26,087	26,340	12/31/2022	2	2	2	2	3	2	1	2	2	2	2	1	1	09/28/2023		
Kinarus Therapeutics Holding AG	Switzerland	70	342	06/30/2023	3				5	6	6	5	6	3	3	3	2	09/25/2023		
Gigaset AG	Germany	53,921	44,293	03/31/2023	3	4	4	3	4	5	5	5	4	4	4	5	5	09/19/2023		
Mallee Resources Ltd	Australia	823	205	06/30/2022	8	8	8	8	8	8								09/05/2023		
Safe SA	France			12/31/2022	1	1	1	1	1	1	1	1	1	1	1	1	1	09/04/2023		
AgileThought Inc	U.S.	16,339	13,465	06/30/2023	5	5	5	3	4	4	4	4	2	1	1	1	1	08/28/2023		
Mallinckrodt PLC	Ireland	83,400	89,400	06/30/2023													1	08/28/2023		
Halo Food Co Ltd	Australia	13,494	9,451	03/31/2023	5	4	3	3	3	3	2	2	2	2	1	1	1	08/24/2023		
Orbital Infrastructure Group Inc	U.S.	49,318	17,853	03/31/2023	2	1	1	1	1	1	1	1	1	1	1	1	1	08/23/2023		
Coson Co Ltd	South Korea	9,525,601	9,645,557	06/30/2023	2	2	2	2	2	2	2	2	2	2	2	2	2	08/21/2023		
China Evergrande Group	China	601,961,000	565,912,000	06/30/2023	1	1	5												08/17/2023	
Amyris Inc	U.S.	200,067	88,292	03/31/2023	2	2	1	2	2	2	1	1	1	1	1	2	2	08/09/2023		
Proterra Inc	U.S.	139,315	55,816	06/30/2023	7	7	7	7	7							2	2	08/07/2023		
Yellow Corp	U.S.	175,700	239,600	06/30/2023	1	1	1	1	1	2	2	2	2	2	2	2	2	08/06/2023		
Kalium Lakes Ltd	Australia	5,303	4,997	12/31/2022	1	1	1												08/03/2023	
Trackwise Designs PLC	U.K.	2,844	2,501	06/30/2022	1	2	3	3												08/02/2023
Media-Maker SpA	Italy	11,847	11,519	12/31/2022	2	2	2	5	5	3	3	3	3	3	3	3	1	08/01/2023		

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		MOST RECENT	PRIOR YEAR		-12	-11	-10	-9	-8	-7	-6	-5	-4	-3	-2	-1		
Tetra Bio Pharma Inc	Canada	7,269	3,372	08/31/2022	1	1	1	1	1	2	2	2	2	2	2	2	2	08/01/2023
Cineworld Group PLC	U.K.	559,000	670,900	06/30/2022	1	1	1											07/31/2023
E-House (China) Enterprise Holdings Ltd	China	929,757	975,574	06/30/2023	1	2	3	3										07/31/2023
Sunac China Holdings Ltd	China	94,676,327	98,428,283	06/30/2023	2	2	2	5	5	3	3	3	3	3	3	3	1	07/26/2023
Aleafia Health Inc	Canada	9,238	27,626	03/31/2023	1	1	1	2	3	3	3	3	2	2	2	2	2	07/25/2023
Social Chain AG	Germany	35,232	55,447	06/30/2023	1	2	1	1	1	1	1	1	1	1	1	2	1	07/25/2023
NextPoint Financial Inc	U.S.	35,755		03/31/2022	3	3	3						3					07/25/2023
Minto Metals Corp	Canada	57,953	36,370	12/31/2022	5	5	3	3	3	3	3	3	2	2	2	2	2	07/24/2023
Appharvest Inc	U.S.	30,445	14,126	03/31/2023	3	3	3	3	2	2	3	3	2	2	1	1	1	07/23/2023
NOS4-1 Inc (formerly Williams Industrial Services Group Inc)	U.S.	11,480	10,939	06/30/2023	2	2	2	2	2	2	3	3	3	3	2	2	2	07/22/2023
Azelio AB	Sweden	21,627	38,495	03/31/2023	3	2	2	4	3	2	2	2	2	2	4	3	3	07/19/2023
9 Meters Biopharma Inc	U.S.	4,231	1,912	03/31/2023	5	5	4	3	2	2	2	2	1	1	4	3	3	07/17/2023
NVN Liquidation Inc (formerly Novan, Inc.)	U.S.	14,321	4,753	03/31/2023	2	1	1	1	1	2	2	2	2	2	2	1	1	07/17/2023
Viewray Inc	U.S.	25,216	9,252	03/31/2023	5	5	5	6	6	6	6	6	5	3	2	1	1	07/16/2023
Item 9 Labs Corp	U.S.	6,852	5,819	06/30/2023	3	3	3	2	3	2	2	2	2	2	2	2	2	07/14/2023
Optima Technology Group Ltd	Australia	3,257	2,470	12/31/2022	3	3	5	5	5	6	6	6	4	3	3	3	3	07/11/2023
Green Hygienics Holdings Inc	U.S.	845	474	01/31/2022	4	4	3	4	4	4	4	4				3	3	07/11/2023
Lauritz.com Group A/S	Denmark	46,675	47,160	03/31/2023	2	1	2	2	2	2	2	2	2	2	2	2		07/11/2023
Serba Dinamik Holdings Bhd	Malaysia	614,759	639,558	06/30/2023	1	1	2	2	2	2	2	4	4	4	4	3	3	07/09/2023

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Idogen AB	Sweden	1,148	1,971	03/31/2023							3	5	2	2	2	3	3	07/07/2023
Alpine Summit Energy Partners Inc	Canada	112,923	56,832	03/31/2023	3	3	5	5	5	4	2	2	1	1	2	2	2	07/05/2023
Ten Sixty Four Ltd	Australia	12,290	15,625	12/31/2022	9	9	8	8	8	9	9	9	9	9	9	9	9	07/02/2023
Tattooed Chef Inc	U.S.	50,728	36,528	03/31/2023	6	5	4	2	2	2	2	2	1	2	2	1	1	07/02/2023
Legacy IMBDS Inc	U.S.	105,093	89,046	01/28/2023	1	1	1	1	1	1	1	1	1	1	1	1	1	06/28/2023
Dharani Sugars and Chemicals Ltd	India	872,604	865,653	03/31/2023	1	1	1	1	1	1	1	1	1	1	1	1	2	06/27/2023
Lordstown Motors Corp	U.S.	8,431	13,781	03/31/2023	2	3	5	5	5	5	5	5		3	4	3	3	06/26/2023
Delic Holdings Corp	Canada	892	564	09/30/2022						4	4	4	4	5	4	5	5	06/26/2023
Golden Developing Solutions Inc	U.S.	1,146	221	03/31/2023											6	6	5	06/22/2023
1283332 B.C. Ltd	Canada	1,666	1,044	12/31/2022						2	2	2	2	2	2	2	2	06/21/2023
Achiko AG in Liquidation	Switzerland	2,266		12/31/2021	2	2	2	3	2	3	2	2	3	2	2	3	2	06/21/2023
TubeSolar AG	Germany	1,322		06/30/2022	9	9	8	8	5	5						2	2	06/21/2023
Hempfusion Wellness Inc	U.S.	2,265		09/30/2021	3	5	5	5										06/21/2023
Navarre Minerals Limited	Australia	19,526	30,706	12/31/2022	6	6	6	6	5	5	4	4	3	2	2	2	3	06/19/2023
Surgalign Holdings Inc	U.S.	7,492	12,089	03/31/2023	2	2	2	2	2	2	2	2	2	2	1	1	2	06/19/2023
OncoSec Medical Inc	U.S.			01/31/2023	3	4	3	3	3	2	3	3	3	3	3	4	4	06/14/2023
RegenETP, Inc	U.S.	244	713	03/31/2023	2	2	3	3	3	3	3	3	3	3	3	5	5	06/06/2023
Aerison Group Limited	Australia	16,405		12/31/2022	8	6	6	6	6	6	6	6	6	3	3	4	4	06/06/2023
HTG Molecular Diagnostics Inc	U.S.	1,098	1,317	03/31/2023	2	3	2	2	2	4	4	4	4	4	5	5	5	06/05/2023

(FRISK® SCALE)
PROBABILITY OF BANKRUPTCY WITHIN 12 MONTHS

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		MOST RECENT	PRIOR YEAR		-12	-11	-10	-9	-8	-7	-6	-5	-4	-3	-2			-1	
Bluerock Diamonds PLC	U.K.	2,426	2,655	06/30/2022	2	2	2	3	2	2	2	2	2	3	3	3	3	06/05/2023	
Fire & Flower Holdings Corp	Canada	18,049	18,382	03/31/2023	3	3	3	2	3	2	2	3	2	2	3	2	2	06/05/2023	
Cyxtera Technologies Inc	U.S.	49,600	60,200	03/31/2023	4	4	3	2	2	1	1	2	1	1	1	1	1	06/04/2023	
Hills Ltd	Australia	8,149	17,139	12/31/2022	2	3	3	3	2	2	2	2	2	2	3	3	3	06/02/2023	
Diebold Nixdorf Inc	U.S.	636,400	623,900	03/31/2023	1	1	1	1	1	1	1	1	1	1	1	1	1	06/01/2023	
Onenergy Inc	Canada	2,413	2,203	03/31/2023			2	2	3	3	3	3	3	3	3	3	3	2	05/30/2023
Lysogene SA	France	374	3,510	06/30/2022	1	1	1	1	1	1	2	1	1					05/26/2023	
QualTek Services Inc	U.S.	83,298	2,442	12/31/2022		2	2	3	2	2	2	1	1	1	1	1	1	05/24/2023	
Chalice Brands Ltd	Canada	4,070	3,130	09/30/2021	4	4	4	4	4									05/23/2023	
NEXR Technologies SE	Germany	987	884	12/31/2022	2	2	2	2	1	1	2	2	2	2	2	2	1	1	05/22/2023
China Creative Digital Entertainment Ltd	Hong Kong			03/31/2022	2	2	1	2	1	2	2	2	2	2	2	2	2	05/15/2023	
Sono Group NV	Germany	10,167		09/30/2022	7	7	7	7	7	7	7	4	4	2	2	2	2	05/15/2023	
Venator Materials PLC	U.K.	277,000	401,000	03/31/2023	2	2	2	2	1	1	1	1	1	1	1	1	1	05/14/2023	
Athenex Inc	U.S.	33,682	16,742	12/31/2022	1	1	1	2	1	1	1	1	1	1	1	1	1	05/14/2023	
Light SA	Brazil	1,530,037	1,830,185	03/31/2023	4	4	4	4	4	4	4	4	3	1	1	1	1	05/12/2023	
Allied Healthcare Products, Inc	U.S.	1,211	1,899	06/30/2022	5	5	5	5	5	5	5	5	5	5	5	5		05/08/2023	
Kaddy Ltd	Australia	5,269	2,710	12/31/2022	4	3	4	2	2	2	2	2	2	2	4	4	4	05/04/2023	
Future Lifestyle Fashions Ltd	India	24,429,200	21,207,200	09/30/2022	1	1	1	1	1	1	1	1	1	1	1	1	1	05/04/2023	
Lannett Company, Inc.	U.S.	21,073	28,571	03/31/2023	1	1	1	1	1	1	1	1	1	1	1	1	1	05/02/2023	

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		MOST RECENT	PRIOR YEAR		-12	-11	-10	-9	-8	-7	-6	-5	-4	-3	-2	-1	
Imv, Inc	Canada	9,037	8,607	12/31/2022	5	4	3	3	3	2	1	2	2	1	1	1	1
GO2 People Ltd	Australia	5,238	8,956	12/31/2022	2	1	1	2	2	2	2	2	2	2	2	2	2
Plant-Based Investment Corp	Canada	1,488	498	07/31/2022	5	5	5	5	5	5	5						05/01/2023
Beton AD Skopje	Macedonia			03/31/2022	5	5	5	5	5	5	5	5	5	5	5	5	5
Ince Group PLC	U.K.	15,330	12,400	09/30/2021	3	2	2	2	3	2	3	3	4	5	5	5	
Ovanti Ltd	Australia	2,914	2,165	12/31/2022	6	5	3	5	5	4	4	4	5	5	5	4	4
British Honey Co PLC	U.K.	1,135	543	06/30/2022	6	6	6	6	6	6	6	6	2	2	2	2	2
Ahlers AG	Germany	20,151	9,381	11/30/2022	5	5	5	5	5	4	4	3	4	4	4	3	3
20230930-DK-Butterfly-1, Inc. (formerly Bed, Bath, and Beyond Inc)	U.S.	457,924	872,445	02/25/2023	2	1	1	1	1	1	1	1	1	1	1	1	1
GERRY WEBER International GmbH	Germany	19,856	30,307	12/31/2022		4	4					5	5	5	5	5	5
ARSS Infrastructure Projects Ltd	India	271,825	271,299	03/31/2023	3	2	2	2	2	2	2	2	1	1	2	3	2
Navya SA	France	5,759	2,206	06/30/2022	3	3	2	2	1	1	1	1	1	1			
Altos Hornos de Mexico SAB de CV	Mexico	14,941,936	14,013,071	12/31/2022	3	5	5	5	4	4	4	2	2	2	2	2	2
PLx Pharma Winddown Corp	U.S.	5,069	6,452	09/30/2022	5	4	4	3	3	3	3	3	3	3	3	3	3
Pear Therapeutics Inc	U.S.	3,263	1,806	12/31/2022				5	5	5	5	4	2	3	3	2	2
Greenspace Brands Inc	Canada	2,369	1,450	12/31/2022	2	2	2	2	2	2	2	1	1	1	1	1	1
Virgin Orbit Holdings Inc	U.S.	21,926		12/31/2022	6	5	5	5	5	5	5	5	4	2	2	2	2
BWX Ltd	Australia	52,067	45,460	12/31/2022	4	3	2	3	2	2			1	1	1	1	1
Boxed Inc	U.S.	14,705		09/30/2022	1	2	2	2	1	1	1	1	1	1	1	1	1

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		MOST RECENT	PRIOR YEAR		-12	-11	-10	-9	-8	-7	-6	-5	-4	-3	-2		
Magna Gold Corp	Canada	47,801	25,279	09/30/2022	4	3	2	2	2	2	1	1	1	1	1	1	03/27/2023
Codiak BioSciences Inc	U.S.	1,956	1,998	09/30/2022	3	2	2	2	2	2	2	2	2	2	2	2	03/27/2023
Field Trip Health & Wellness Ltd	Canada	387		12/31/2022									3	3	3	3	03/22/2023
Radiant Technologies Inc	Canada	23,294	18,735	12/31/2022	2	2	2	2	2	2	1	1	1	1	1	1	03/21/2023
SVB Financial Group	U.S.			12/31/2022	6	6	8	7	7	7	5	5	5	5	6	6	03/17/2023
Oi SA - em Rcuperacao Judicial	Brazil	3,727,918	4,029,297	12/31/2022									1	1	1		03/16/2023
Alpha DX Group Ltd	Singapore	8,137	6,732	06/30/2022	5						5	5	3	3	3	3	03/15/2023
Loyalty Ventures Inc	U.S.	116,766	74,584	09/30/2022	5	5	4	4	4	3	2	1	1	1	1	1	03/10/2023
Dynamic Technologies Group Inc	Canada	16,579	22,859	09/30/2022	2	2	2	2	2	2	2	2	2	2	2	1	03/09/2023
HC Liquidating Inc (formerly HyreCar Inc.)	U.S.	7,724	3,663	09/30/2022							4	3	3	3	3	3	02/24/2023
Cyren Ltd	Israel	1,228	903	09/30/2022	3	3	2	2	2	2	2	1	1	1	1	1	02/23/2023
Lucira Health Inc	U.S.	25,173	10,453	09/30/2022	5	5	5	5	4	5	3	2	3	2	2	1	02/22/2023
Merator Ltd	India			12/31/2022	3	3	3	3	2	1	2	1	2	2	1	1	02/21/2023
Victoria Oil & Gas plc	U.K.	6,523	3,172	06/30/2021	3	3	2	2	2	2	2	2	2	2	2	02/20/2023	
AusGroup Ltd	Australia	19,651	7,578	06/30/2022	4	4	4	4	4	4	4	2	2	2	2	2	02/20/2023
Starry Group Holdings Inc	U.S.	12,414	6,535	09/30/2022							3	2	1	1	1	1	02/20/2023
Avaya Holdings Corp	U.S.	263,000	339,000	12/31/2022	2	2	2	2	1	1	1	1	1	1	1	1	02/14/2023
Tuesday Morning Corp	U.S.	52,071	56,814	10/01/2022		3	2	1	1	1	1	1	1	1	1	1	02/14/2023
Nexpe Participacoes SA	Brazil	7,017	6,881	12/31/2022	3	3	3	2	1	2	2	1	2	2	2	1	02/13/2023

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Sorrento Therapeutics Inc	U.S.	47,515	27,414	12/31/2022	2	2	2	2	2	3	3	2	2	2	1	2	2	02/13/2023
Trend Electronics Ltd	India	497,200	600,700	09/30/2022		2	2	2	2	2	2	2	2	2	2	2	2	02/10/2023
Hawkwing PLC	U.K.	41	41	06/30/2022	7	7	7	7	7									02/10/2023
Industrial Human Capital, Inc.	U.S.	2,140		06/30/2022		7	7	7										02/07/2023
Openpay Group Ltd	Australia	10,610	10,861	06/30/2022	1	1	1	1	1	3	2	2	2	2	2	3	3	02/04/2023
Flyr AS	Norway	51,070		12/31/2021	5	6	6	5	6									02/01/2023
Invacare Corporation	U.S.	104,590	130,036	12/31/2022	2	2	2	2	2	2	2	1	1	1	1	1	1	01/31/2023
Acerus Pharmaceuticals Corporation	Canada	2,324	2,241	09/30/2022	4	3	3	3	2	2	2	1	1	2	2	2	1	01/26/2023
3D Metalforge Limited	Australia	1,693		12/31/2021			2	1	1	1	1	1	3	3	3	3	3	01/23/2023
Rockley Photonics Holdings Ltd	Cayman Islands	12,744	6,266	09/30/2022						5	2	1	1	1	1	1	1	01/23/2023
Americanas SA - Em Recuperaçao Judicial	Brazil	6,681,179	10,981,975	12/31/2022	7	7	7	6	6	4	4	5	5	6	4	4	1	01/19/2023
Party City Holdco Inc	U.S.	208,416	167,445	09/30/2022	1	2	2	2	1	1	1	1	1	1	1	1	1	01/17/2023
Very Good Food Company Inc	Canada	2,352	4,566	09/30/2022	2	2	2	2	2	2	2	1	1	1	1	1	1	01/16/2023
Inscape Corp	Canada	11,973	8,998	10/31/2022	3	3	4	4	5	5	5	5	4	4	2	1	1	01/12/2023
American Virtual Cloud Technologies Inc	U.S.	2,980	3,692	12/31/2022	3	3	3	2	2	1	1	3	4	3	4	3	4	01/11/2023
Tricida Inc	U.S.	4,395	3,261	09/30/2022	5	5	5	5	4	4	4	4	4	2	1	1	1	01/11/2023
Quotient Ltd	Switzerland	2,813	3,253	12/31/2022	2	2	2	1	1	1	1	1	1	1	1	1	1	01/10/2023
W Resources PLC	U.K.	8,744	5,561	06/30/2021	3	2	2	3	3									01/09/2023
Bloom Health Partners Inc	Canada	3,492	196	06/30/2022			3	3	3	4	4	4	5	4	3	3	01/03/2023	
Altur SA	Romania	25,888	29,253	12/31/2022	3	3	3	3	3	3	3	3	4	4	5	5	4	01/03/2023

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