

PAYCE® SCORE PREDICTS RECENT BANKRUPTCIES

January 2021 - December 2021

**We provide the tools you need
to avoid risk.**

Prepare now before the cycle turns.
Our team is ready to help you stay
ahead of both public and private
company bankruptcy risk.

71%

RATE OF SUCCESS

Of **93** bankruptcies, **93** companies had a
recent PAYCE® score prior to bankruptcy.
We failed to warn **27 times**.

PAYCE® SCORE PREDICTIONS OF NORTH AMERICAN PRIVATE COMPANY BANKRUPTCIES | JAN. 2021 - DEC. 2021

Rate of Success: 71% Of 93 bankruptcies, 93 companies had a recent PAYCE® score prior to bankruptcy. We failed to warn 27 times.

BUSINESS NAME	COUNTRY	AVERAGE MONTHLY PAYCE® SCORE IN YEAR PRIOR TO BANKRUPTCY												PAYCE® AT FILING	BANKRUPTCY DATE
		-12 MO.	-11	-10	-9	-8	-7	-6	-5	-4	-3	-2	-1 MO.		
Loadcraft Industries, Ltd.	U.S.	2	3												12/30/21
Strike, LLC	U.S.	3	5	5	6	6	6	5	5	4	3	3			12/6/21
Crossfire, LLC	U.S.	5	5	6	6	7	6	6	6	6	5	5			12/6/21
Watsonville Healthcare Management, LLC	U.S.	1	1	1	1	1	1	1	1	1	1	1			12/5/21
Quality Machine of Iowa, Inc.	U.S.	9	9	9	9	9	8	9	8	7	7	8			12/3/21
Rotating Solutions, Inc.	U.S.	5	6	5	4	5	3	3	3	4		3			11/22/21
Global Energy Services, LLC	U.S.	6	8	6	5	5	5	6	7	9	7	5	4	4	11/19/21
NITROcrete, LLC	U.S.				3	3	4	4	4	4	5	2	1	1	11/18/21
Park Falls Industrial Management, LLC	U.S.		6	5	3	2	2	1	1	1	1	1	1	1	11/17/21
Riverbed Technology LLC	U.S.	3	4	4	3	4	4	5	4	5	4	4	3	3	11/16/21
The Muffin Mam, Inc.	U.S.	3	3	3	5	3	2	4	4	4	3	2			11/9/21
Blue Jay Communications, Inc.	U.S.	6	6	6	6	7	6	6	6	6	8	7			11/9/21
Legend Energy Services, LLC	U.S.	3	3	2	2	2	1	1	1	1	1	1	1	1	10/26/21
I.C.S. Customs Service Inc.	U.S.	6	6	5	3	4	4	3	3	3	3	4	4	4	10/25/21
Aerospace Precision, Inc.	U.S.	1	1	1	1	1	1	1	1	1	1	1			10/24/21
DK International Associates, Inc.	U.S.	4	4	8	6	7	7	8	7	4	3		1	1	10/19/21
GlyEco, Inc.	U.S.							9	9	10	10	10			10/8/21
Rockland Industries, Inc.	U.S.	1	1	1	1	1	1	1	2	2	1	1			10/5/21
JD Norman Industries, LLC	U.S.	4	3	2	4	6	4	2							10/5/21
JD Norman Industries, Inc.	U.S.	4	3	4	3	6	4	4	3	3	3	2			10/5/21
CalPlant I, LLC	U.S.	8	8	8	7	6	9	9	8	8	8	9			10/5/21
The New York Bakery of Syracuse, Inc.	U.S.	2	3	2	1	1	3	3	3	3	3	3			10/4/21
MECTA Corporation	U.S.					10	9	7	7		8	5			9/30/21
Express Grain Terminals, LLC	U.S.	3	3	3	3	3	3	3	3	3	3				9/29/21
Advanced Sawmill Machinery, Inc.	U.S.	3	2	2	2	3	3	4	5	4	3	1			9/20/21

(PAYCE® SCALE)
PROBABILITY OF BANKRUPTCY WITHIN 12 MONTHS

1-5 50.00% - 1.69%

6-8 1.69% - 0.55%

9-10 0.55% - 0.00%

PAYCE® Score Failed to Predict Bankruptcy

creditrisk
monitor®

PAYCE® SCORE PREDICTIONS OF NORTH AMERICAN PRIVATE COMPANY BANKRUPTCIES | JAN. 2021 - DEC. 2021

Rate of Success: 71% Of 93 bankruptcies, 93 companies had a recent PAYCE® score prior to bankruptcy. We failed to warn 27 times.

BUSINESS NAME	COUNTRY	AVERAGE MONTHLY PAYCE® SCORE IN YEAR PRIOR TO BANKRUPTCY													PAYCE® AT FILING	BANKRUPTCY DATE
		-12 MO.	-11	-10	-9	-8	-7	-6	-5	-4	-3	-2	-1 MO.			
ALCOS Machinery Inc.	Canada	9	9	8	7	7	8	10	10	8	8					9/16/21
New World Stainless LLC	U.S.	1	1	1	1	1	1	2	3	5	5	4				9/10/21
A.B.C. Carpet Co., Inc.	U.S.	1	1	1	1	1	1	5	8	4	5	5				9/8/21
PCPC Direct, Ltd	U.S.	9	9	10	5	5	3	1	1							9/7/21
Onsite Truck & Trailer Service, LLC	U.S.	5	9	5	4	7	7	4	5	5	5	4				9/2/21
Post Oak TX, LLC	U.S.	5	5	4	4	3	4	5	7	7	7	7	6	6		8/31/21
Advanced Supply Company, Inc.	U.S.	7	7	9	7	7	8									8/25/21
Brown Industries, Inc.	U.S.	7	6	7	5	6	7	6	5	4	3	4	2	2		8/20/21
Aluminum Shapes, L.L.C.	U.S.	1	1	1	1	2	1	1	1	2	1	2				8/15/21
Prime Eco Group, Inc.	U.S.	1	2	3	2	2	1	2	2	2	2	2	3	3		7/30/21
Pelco Structural, L.L.C.	U.S.	9	9	9	9	9	7	9	9	9	9	9	9	9		7/16/21
Consolidated Glass Holdings, Inc.	U.S.	5	5	4	4	4	4	9	3	1	1	1				7/14/21
Automotive Parts Distribution International, LLC	U.S.	3	2	3	3	2	3	3	3	7	5	5				7/12/21
Pipeline Foods LLC	U.S.	5	6	7	5	6	7	7	7	6	7	7				7/8/21
U.S. Flue-Cured Tobacco Growers, Inc.	U.S.	10	10	9	9	9	8	9	8	8	8	8				7/7/21
Something Sweet, Inc.	U.S.	6	6	4	5	5	3	2	3	2	1	1				7/2/21
Buckingham Senior Living Community, Inc.	U.S.	7														6/25/21
Pacific Cinemas Corporation	U.S.	1	1	1	1	1	1	1	1	1	1	1	2	2		6/18/21
Pyramid Interiors Distributors, Inc.	U.S.	1	1	1	1	1	1	1	1	1						6/16/21
Benson Systems of Northern California LLC	U.S.	5	5	3	5	3	2	2	3	3	7	4	7	7		6/16/21
Kourt Security Partners, LLC	U.S.							5	3	3	4	5				6/15/21
Perform Group, LLC	U.S.	6	8	6												6/15/21
D. Yost, Inc.	U.S.	3	2	2	2	2	2	2	2	2						6/11/21
Alex and Ani, LLC	U.S.	1	1	3	2	3	3	3	3							6/9/21
Katerra Construction LLC	U.S.	2	2													6/6/21

(PAYCE® SCALE)
PROBABILITY OF BANKRUPTCY WITHIN 12 MONTHS

1-5 50.00% - 1.69%

6-8 1.69% - 0.55%

9-10 0.55% - 0.00%

PAYCE® Score Failed to Predict Bankruptcy

creditrisk
monitor®

PAYCE® SCORE PREDICTIONS OF NORTH AMERICAN PRIVATE COMPANY BANKRUPTCIES | JAN. 2021 - DEC. 2021

Rate of Success: 71% Of 93 bankruptcies, 93 companies had a recent PAYCE® score prior to bankruptcy. We failed to warn 27 times.

BUSINESS NAME	COUNTRY	AVERAGE MONTHLY PAYCE® SCORE IN YEAR PRIOR TO BANKRUPTCY													PAYCE® AT FILING	BANKRUPTCY DATE
		-12 MO.	-11	-10	-9	-8	-7	-6	-5	-4	-3	-2	-1 MO.			
UEB Builders, Inc.	U.S.	3	5	5	5	3									6/6/21	
Katerra, Inc.	U.S.	2	2	2	2	3	3	3	4	5	5	5			6/6/21	
AH Liquidation, Inc. (formerly Avadim Health, Inc.)	U.S.												5	5	5/31/21	
Southwest Energy Metals LLC	U.S.	2	1	1	1	1	3	3	3	4	3	3			5/12/21	
Westland Heating & Air Conditioning, Inc.	U.S.	3	1	1	1	1	1	1	1	1	1	1			5/11/21	
Polymer Instrumentation & Consulting Services, Ltd	U.S.	9	10	10	10	8	5	4	7			10			5/10/21	
Artic Services, LLC	U.S.	3	2	2	2	2	2	1	2						5/7/21	
N. G. Purvis Farms, Inc.	U.S.	2	2	1	1	1	1	1	1	2	2	2			5/6/21	
R. H. W. Metals, Inc.	U.S.	4	4	5	5	6	4	6	4	3	2	1	2	2	4/29/21	
Grill Concepts Inc	U.S.	2	1	4	2	2	1	1	1	1	1	1	1	1	4/28/21	
GDC Technics, LLC	U.S.	1	1	1	1	1	1	1	1	1	1	1	1	1	4/26/21	
L&L Wings, Inc.	U.S.	4	4	4	5	4	5	6	7	6	5	4	4	4	4/24/21	
Electronic Data Magnetics, Inc.	U.S.	4	3	2	2	2	3	3	2	2	1	1	1	1	4/22/21	
Cycle Force Group, LLC	U.S.	7	7	6	6	5	5	5	7	5	5	7	8	8	4/22/21	
Tahoe Joe's Inc.	U.S.	2	2												4/20/21	
Buffets, LLC	U.S.	1	1	1	1	1	1	1	1	1	1	1	1	1	4/20/21	
WB Supply LLC	U.S.	3	3	2	2	2	2	2	2	2	2	2	2	2	4/20/21	
TECT Aerospace LLC	U.S.	4	2	2	2	1	1	1	1	1	1	3			4/6/21	
The Cajun Company, Inc.	U.S.	9	9	10	10		10	10	9	10	10	10	10	10	3/26/21	
Omega Sports, Inc.	U.S.	7	7	3	5										3/25/21	
Quincy Bag Company, Inc.	U.S.	1	1	2	1	1	1	1	1	3					3/18/21	
Allied Equipment, Inc.	U.S.	7	7	6											3/18/21	
NPE Winddown LLC (formerly Nine Point Energy, LLC)	U.S.	5	4	3	2	8	7	8	9	9	9	9			3/15/21	
CL R Winddown LLC (formerly CarbonLite Recycling LLC)	U.S.	2	2	2	2	2	1	2	3	3	2	2			3/8/21	
PSS Winddown LLC (formerly Pinnpack Packaging LLC)	U.S.	5	5	5	5	4	2	1	1	3	2	3			3/8/21	

(PAYCE® SCALE)
PROBABILITY OF BANKRUPTCY WITHIN 12 MONTHS

1-5 50.00% - 1.69%

6-8 1.69% - 0.55%

9-10 0.55% - 0.00%

PAYCE® Score Failed to Predict Bankruptcy

creditrisk
monitor®

PAYCE® SCORE PREDICTIONS OF NORTH AMERICAN PRIVATE COMPANY BANKRUPTCIES | JAN. 2021 - DEC. 2021

Rate of Success: 71% Of 93 bankruptcies, 93 companies had a recent PAYCE® score prior to bankruptcy. We failed to warn 27 times.

BUSINESS NAME	COUNTRY	AVERAGE MONTHLY PAYCE® SCORE IN YEAR PRIOR TO BANKRUPTCY												PAYCE® AT FILING	BANKRUPTCY DATE
		-12 MO.	-11	-10	-9	-8	-7	-6	-5	-4	-3	-2	-1 MO.		
Electrotek Corporation	U.S.	5	5	6	7	4	5	6	6	6	7				3/8/21
Gain Energy Ltd.	Canada	4	4	5	5	5	7	8	8	9	8	9			3/8/21
Alamo Drafthouse Cinemas, LLC	U.S.	3	1	1	2	1	1	1	1	2	2	4			3/3/21
PSI Liquidation, Inc. (formerly Paper Source Inc.)	U.S.	4	2	1	1	1	1	1	1	1	1	1			3/2/21
Brazos Electric Power Cooperative, Inc.	U.S.	8	7	7	7	7	6	6	6	6	6	7			3/1/21
Belk Stores Services, LLC	U.S.	6	5	4	4	7	7	7	6	6	7	5	6	6	2/23/21
The Atis Group Inc.	Canada	6	6	4	8	7	5	6	6	6	6	6	3	3	2/19/21
Tiffany Gate Foods Inc.	Canada	4	3	6	4	4	6	5	5	4	5	5	4	4	2/17/21
Country Fresh LLC	U.S.	5	5	4	4	5	4	5	5	5	5	5			2/15/21
Cable Links Construction Group, Inc.	U.S.	2	1							1	1				2/9/21
Suri Realty, LLC	U.S.	4	3	3	3	2	1	1	1						2/8/21
Knotel, Inc.	U.S.	1	1	1	1	1	1	1	1	1	1	1	1	1	1/31/21
Awesome Acquisition Company, LP	U.S.	5	6	5	3	1	1	1	4	4	4	4	3	3	1/25/21
Seisenbacher Inc.	U.S.	2	2	1	1	1	1	1	1	1	1	1	1	1	1/19/21
Alpha Scientific Electronics, Inc.	U.S.	7	5	4	4	6	9	6	5	4	4	4	4	4	1/19/21
National Rifle Association of America	U.S.	6	7	7	5	4	8	7	8	9	7	8			1/15/21
Beal Manufacturing, Inc.	U.S.		4	5	3	3	3	5	3	3	3	6			1/12/21
US1 Corporation	U.S.										1	1			1/4/21

(PAYCE® SCALE)
PROBABILITY OF BANKRUPTCY WITHIN 12 MONTHS

1-5 50.00% - 1.69%

6-8 1.69% - 0.55%

9-10 0.55% - 0.00%

PAYCE® Score Failed to Predict Bankruptcy

creditrisk
monitor®

The CreditRiskMonitor Mission

We help you make vital financial decisions with confidence.

CreditRiskMonitor is a financial risk analysis and news service for credit, supply chain, and financial professionals. Our strength in coverage spans more than 57,000 global public companies, totaling approximately \$69.3 trillion in corporate revenue. We also offer industry-leading accuracy solutions for addressing private company financial risk assessment. Leading corporations around the world — including more than 35% of the Fortune 1000, plus thousands more worldwide — rely on us to help them stay ahead of financial risk quickly, accurately, and cost-effectively.

At the core of our Fundamental Service is our 96% accurate FRISK® score, formulated to assess bankruptcy risk in public companies within a 12-month window. The FRISK® score incorporates a number of critical risk indicators, including the analysis of website click patterns of credit professionals and other subscribers. Our subscribers are highly influential in the daily commerce of some of the world's largest corporations, making decisions affecting billions of dollars of purchase and sale transactions every month. Leveraging the sentiment of these gatekeepers has made our FRISK® score more predictive. When subscribers are concerned, working capital risk increases.

What is the PAYCE® Score?

CreditRiskMonitor's PAYCE® score is a highly accurate measure of financial stress for private companies. It utilizes more than \$2 trillion in annual payment data from our network of trade contributors, together with U.S. federal tax

lien data, which are analyzed with our sophisticated deep neural network modeling technology. The result is a 70%+ accurate score on approximately 80,000 private companies.

Contact Us



info@creditriskmonitor.com



845.230.3000